

Seek First to Understand

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- What do all these finance terms mean?
 - Revenue Limits
 - Equalization Aid
 - Tax Levy
- How do my responsibilities affect business office tasks and calculations?
 - Pupil count
 - Open enrollment
 - State reporting
 - Annual meeting/budget hearing
 - Others?

Objectives



1. Review key finance concepts
2. Discuss communication strategies
3. Hear and share best practices



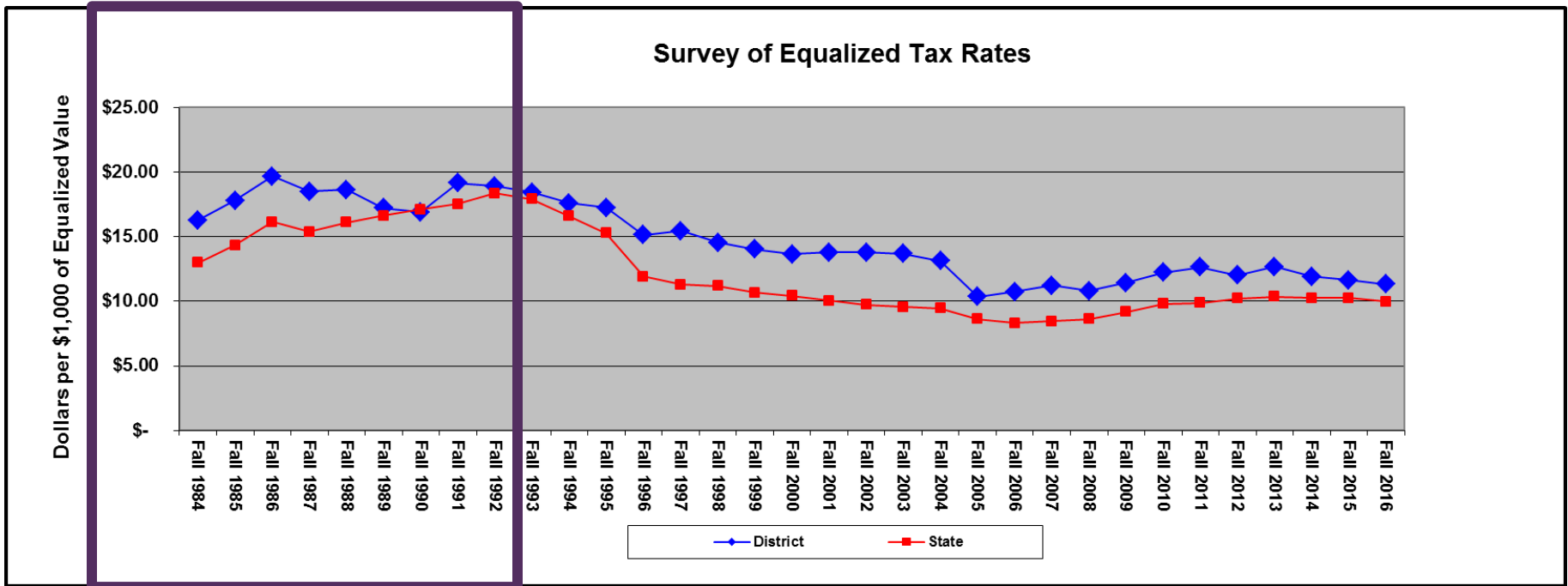
Most districts' goal: to generate revenue necessary to meet strategic plans and educational achievement expectations

School Finance Decision Making



Revenue Limits

- Established in 1993
- Goal: levy controls
- “Limited” operational revenue and, therefore, local levy
- Operational referendums available if needed



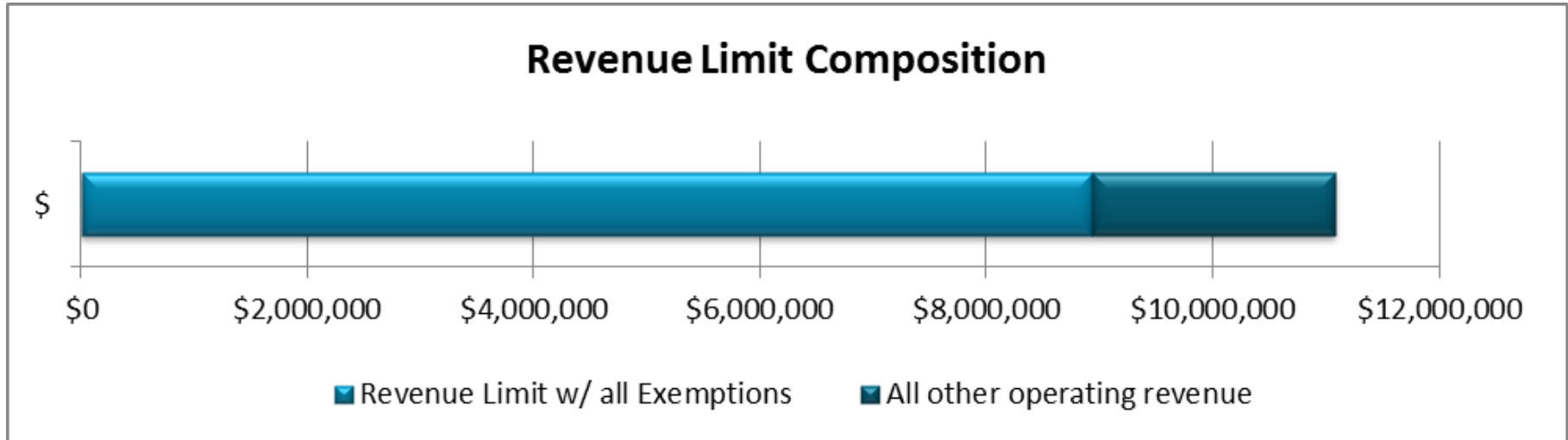
Pre-Revenue Limits

+ All Expenditures
- All Other Revenues
School Levy

Post-Revenue Limits

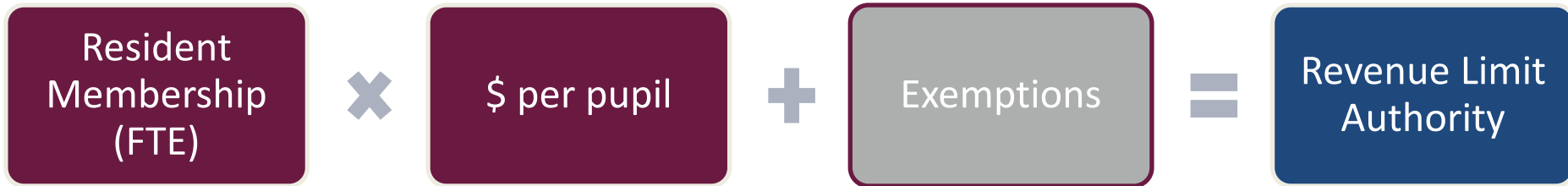
+ *Revenue Limit Revenue/Levy*
- Adjusted Expenditures
Balanced Budget

Why is the Revenue Limit Important?

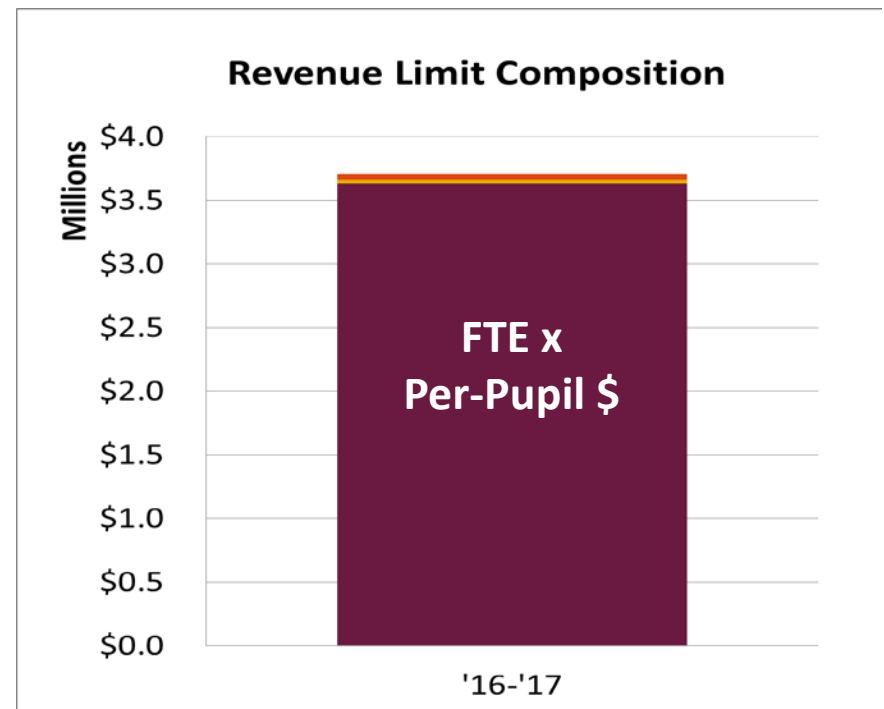


2016-2017 Fund 10 Budget	\$	%
Revenue Limit w/ all Exemptions	\$8,928,670	80.6%
All other operating revenue	\$2,152,651	19.4%
Total	\$11,081,321	100.0%

Budgeting with Revenue Limits



- Key factors: FTE and Per-Pupil revenue
- Some exemptions are for one year and some are ongoing.





- FTE?
- \$ Per-Pupil??
- Exemptions???

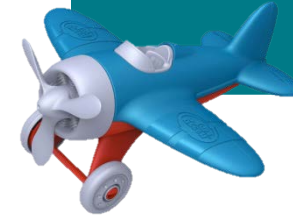
FTE (Full-Time Equivalency)



Head Count

OE In

OE Out



Resident
Student Count

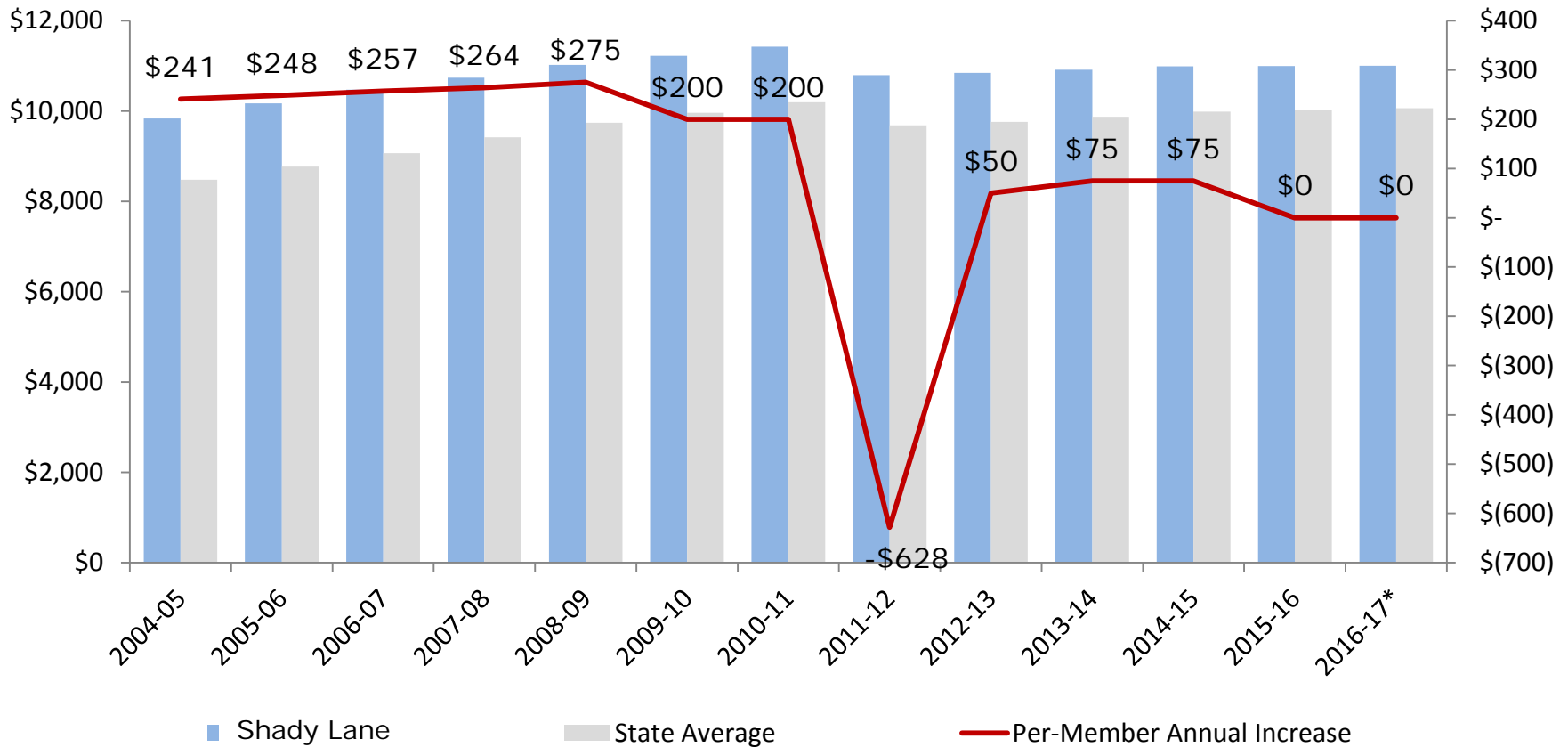
Proration



FTE

Revenue Limit Per-Pupil \$

Historical Revenue Limit per Member Trend

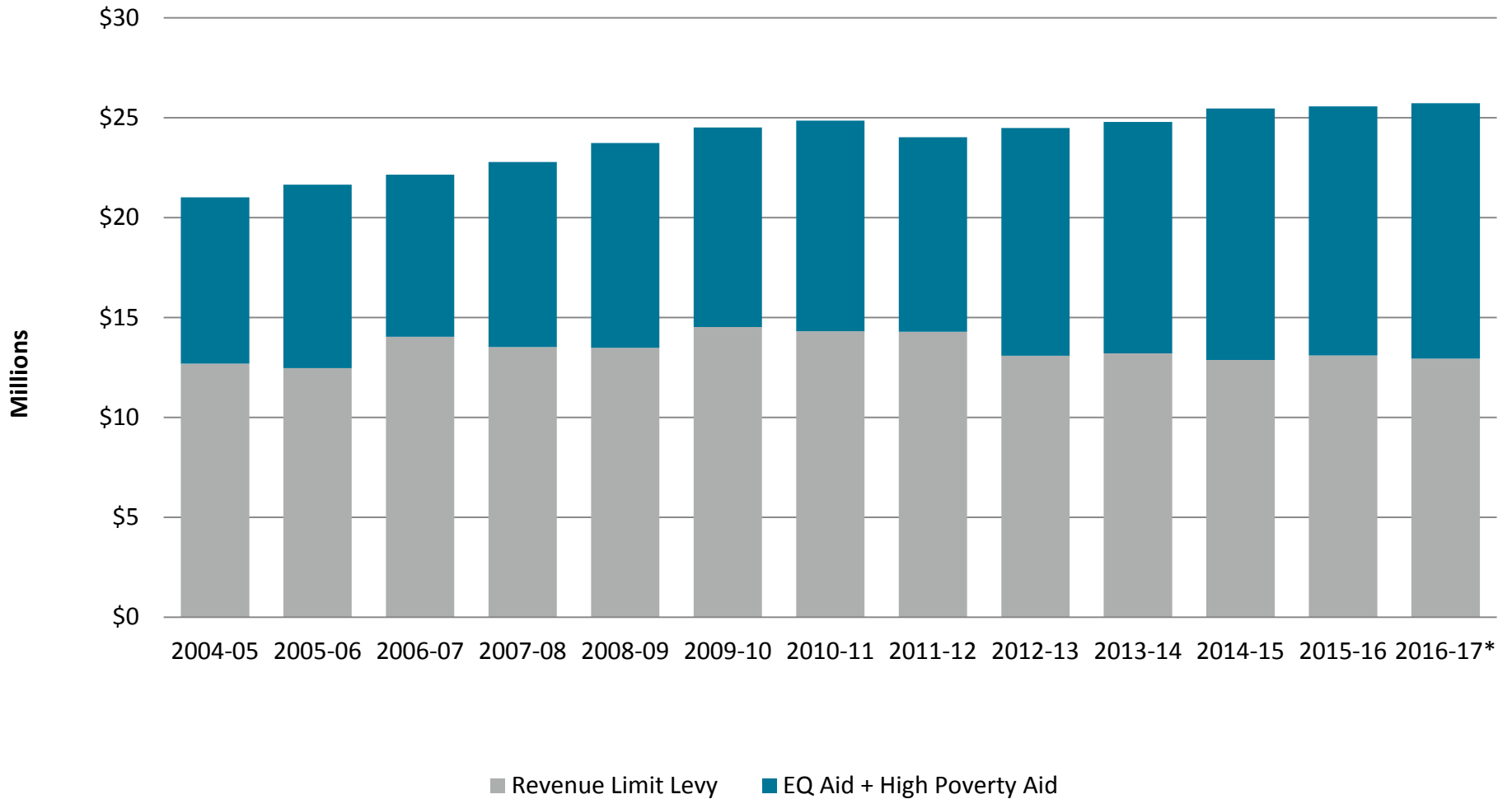


*Unaudited until May of 2017
 Source: Department of Public Instruction

- State EQ Aid impacts the school district's local levy. How?
- Does additional state EQ aid provide additional dollars to spend?

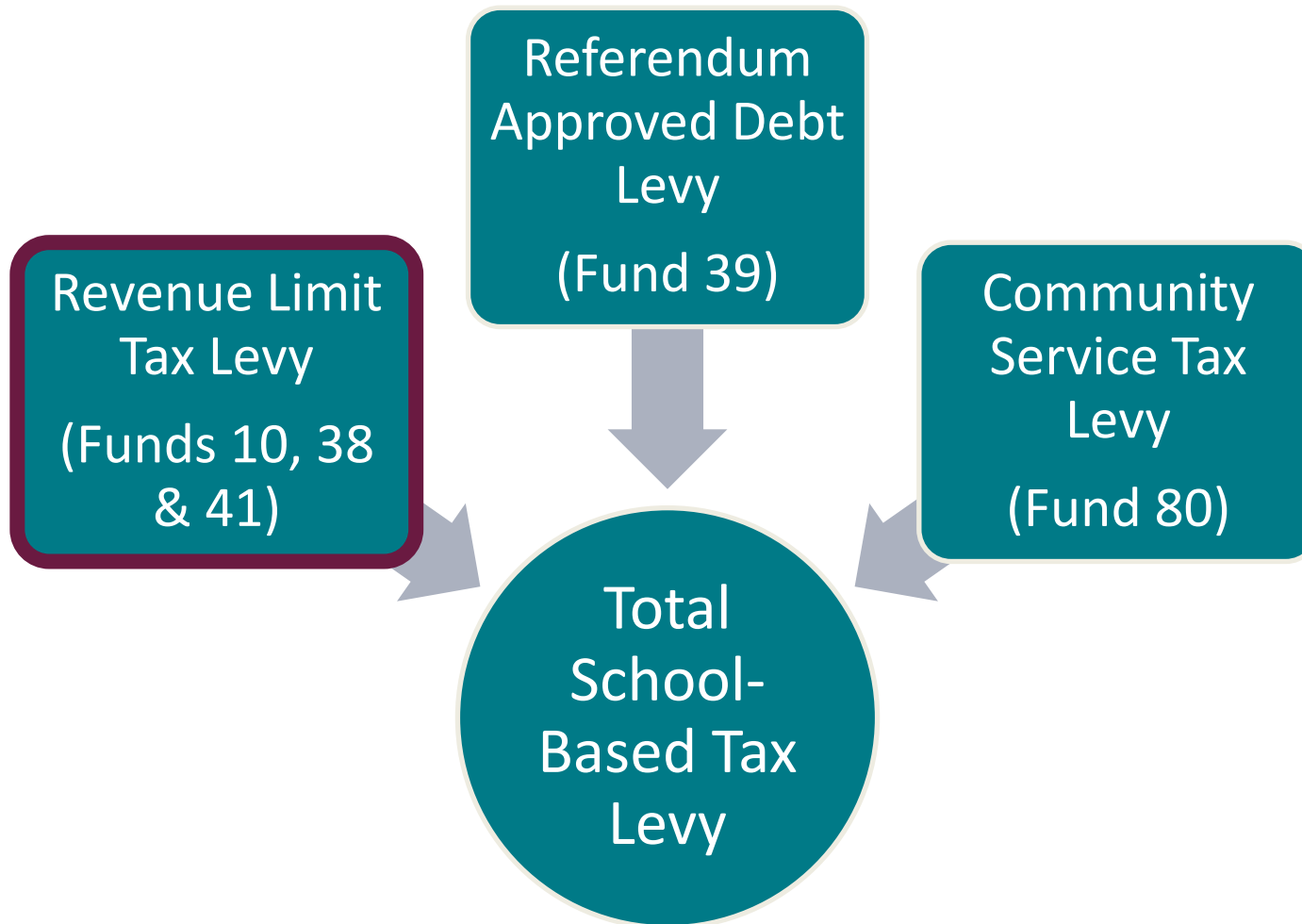


Revenue Limit Composition



*Unaudited until May of 2017
Source: Department of Public Instruction (DPI)

Total School Tax Levy



Mill Rate Calculation



- The **mill rate** is a figure representing the amount per \$1,000 of the assessed value of property, which is used to calculate the amount of property tax.



Mill Rate:


- \$10.62 mill rate
- \$100,000 home = $\$10.62 * 100$
- \$1,062

- Business manager and peers
 - DPI website
 - WASSA / WASBO / WASDA
 - Newsletters and publications
 - Videos and webinars
-
- **So many great options to meet your individual needs and preferences!**




Communication is key!

Communications – Overall good practices




“I will have
someone get
back to you.”



“I will have
someone get
back to you.”

A green, cloud-shaped thought bubble with a small tail pointing to the man's head.

What questions might they ask?

A blue, cloud-shaped thought bubble with a small tail pointing to the woman's head.

What visuals might help tell the story?




A large, light blue thought bubble with a smaller one below it, connected to the person's head.

How might they
be feeling?

A large, light green thought bubble with three smaller ones below it, connected to the person's head.

Why might this
be important to
them?



A stylized icon of a person with black hair, an orange face, and a blue polo shirt with a white collar and two white buttons. The person is positioned at the bottom center of the slide, with two speech bubbles pointing towards them.

“Your question is important to us.”

“We want you to have all the information you need.”

pub·lic re·la·tions

/ˈpəblik rəˈlāʃhənz/

noun

the professional maintenance of a favorable public image

Be accessible

Be helpful

Be consistent

Because...Impressions matter!



- Questions? Comments? Feedback?

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