



**Middleton-Cross Plains
Area School District**
inclusive. innovative. inspiring.

2017-18 Adopted Budget Report

Table of Contents

I.	Preliminary Budget to Adopted Budget Comparison	2
	Factor Comparison	
	Operational Revenues	
	Operational Expenditures	
II.	Tax/Mill Rate Information	5
	Tax Levy	
	Equalized Property Valuation by Municipality	
	Mill Rate	
	Tax Levy Comparison	
III.	2016-17 Preliminary to Adopted Budget Amendment	7

Preliminary Budget to Adopted Budget Comparison

Factor Comparison

	2016-17 Adopted	2017-18 Preliminary	2017-18 Adopted	Difference Adopted 16-17 to 17-18
Revenue Limit Authority	71,562,436	73,893,652	74,347,164	2,784,728
Revenue Limit Increase	2,219,820	2,331,216	2,784,728	564,908
-September 3rd Friday FTE	6,942	7,095	7,210	268
-3 Year FTE Average	6,718	6,920	6,958	240
-Transfer of Service	150,131	100,000	105,359	-44,772
-Adj for Refunded or Rescinded Taxes	0	64,090	64,090	64,090
-Prior Year Open Enrollment (nc)	2,146	0	14,653	12,507
-Private School Voucher Aid Reduction	27,445	45,886	74,765	47,320
State General Aid \$	11,430,400	11,722,956	12,500,297	1,069,897
State General Aid %	-	2.56%	9.36%	-
State (Tax Exempt) Computer Aid	1,050,734	1,051,385	1,066,180	15,446
Per Pupil Categorical Aid	1,679,500	2,768,000	3,131,100	1,451,600
Total Tax Levy	65,426,013	67,262,404	66,923,780	1,497,767
-General Fund 10 Levy (current)	57,987,946	60,000,955	59,662,331	1,674,385
-General Fund 10 Levy (prior)	0	30,450	30,450	30,450
-Debt Service Fund 38 Levy	143,356	143,356	143,356	0
-Debt Service Fund 39 Levy	6,270,476	6,043,523	6,043,523	-226,953
-Capital Projects Fund 41 Levy	950,000	975,000	975,000	25,000
-Community Service Fund 80 Levy	74,235	69,120	69,120	-5,115
Equalized Valuation (TID Out) \$	6,157,479,991	6,342,204,691	6,487,832,784	330,352,793
Equalized Valuation (TID Out) %	5.94%	3.00%	5.37%	-
Mill Rate (per Thousand of Value) \$	10.63	10.61	10.32	-0.31
Mill Rate (per Thousand of Value) %	-	-0.19%	-2.92%	-
Operational Revenue Budget (Fd 10 & 27)	82,899,195	85,569,669	86,548,046	3,648,851
Operational Expense Budget (Fd 10 & 27)	83,247,444	85,569,669	86,906,437	3,658,993

The adopted budget shows a decrease in fund balance of \$358,391. The decrease in fund balance is a result of the follow carryover balances.

- a. Site/Departmental Carryover Budgets (\$273,168) – Sites carryover a percentage of their site budgets into the following year. Calculation of the carryover amount takes place after the audit and added to the budget prior to adoption.
- b. Roof Repairs-Storm Damage (\$85,223) – The District received the insurance funds during the 2016-17 school year, but repairs were not all made until the 2017-18 school year.

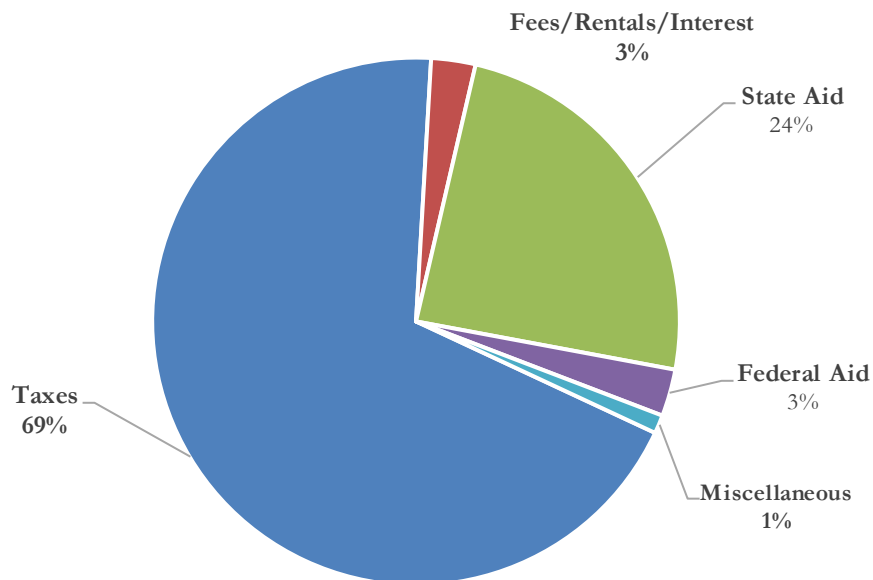
Operational Revenues

When looking at the breakdown of the 2017-18 operational revenue budget, the district's reliance on the property tax for funding is very evident. Although the District is receiving more state aid than in the 2016-17 fiscal year, the amount is significantly less than the amount the District generates from tax levy.

2017-18 Operational Revenue Summary

Revenue Source	2016-17 Adopted Budget	2017-18 Adopted Budget	Difference	% Change
Taxes	57,987,946	59,692,781	1,704,835	2.94%
Fees/Rentals/Interest	2,900,217	2,353,021	-547,196	-18.87%
State Aid	18,217,634	21,030,637	2,813,003	15.44%
Federal Aid	2,441,750	2,493,871	52,121	2.13%
Miscellaneous	1,351,648	977,736	-373,912	-27.66%
Total	82,899,195	86,548,046	3,648,851	4.40%

2017-18 Operational Revenue Summary



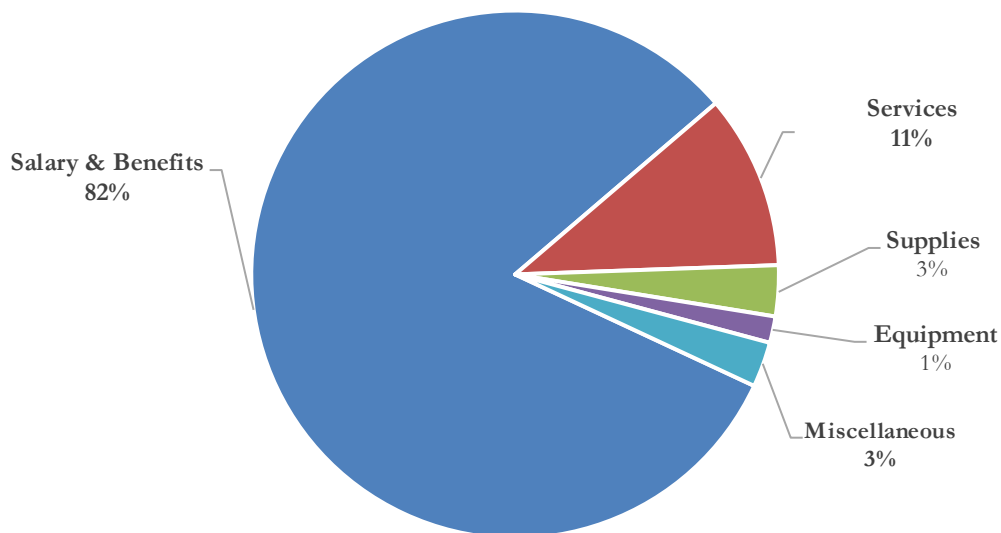
Operational Expenditures

When looking at the breakdown of the 2017-18 operational expenditure budget, the majority of the budget consists of salary and benefit expense. Services make up the next highest percentage of the budget. Examples of service expenses include the cost of substitutes and open enrollment.

2017-18 Operational Expenditure Summary

Expenditure	2016-17 Adopted Budget	2017-18 Preliminary Budget	Difference	% Change
Salary & Benefits	68,148,160	71,099,724	2,951,564	4.33%
Services	8,299,117	9,283,202	984,085	11.86%
Supplies	2,832,681	2,708,727	-123,954	-4.38%
Equipment	1,805,330	1,409,216	-396,114	-21.94%
Miscellaneous	2,162,156	2,405,568	243,412	11.26%
Total	83,247,444	86,906,437	3,658,993	4.40%

2017-18 Operational Expenditure Summary



Tax/Mill Rate Information

Tax Levy

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund operations, outstanding debt, capital projects, and community service.

	2017-18 Levy	% Change From Prior Year	2016-17 Levy	% Change From Prior Year	2015-16 Levy	% Change From Prior Year
Operations	59,692,781	2.94%	57,987,946	-3.62%	60,166,972	5.28%
Long Term Debt	6,186,879	-3.54%	6,413,832	-0.14%	6,422,681	-3.70%
Capital Projects	975,000	2.63%	950,000	2.70%	925,000	2.78%
Community Service	69,120	-6.89%	74,235	15.68%	64,173	-81.04%
	66,923,780	2.29%	65,426,013	-3.19%	67,578,826	3.87%

Equalized Property Valuation by Municipality

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine the equalized or “fair market” value.

	October 2017	% Change From Prior Year	October 2016	% Change From Prior Year	October 2015	% Change From Prior Year
City of Middleton	2,787,317,609	2.77%	2,712,062,918	10.00%	2,465,492,893	2.00%
Town of Berry	93,807,479	4.12%	90,094,992	7.39%	83,891,570	2.76%
Town of Cross Plains	107,665,743	2.43%	105,113,218	3.46%	101,600,784	-2.20%
Town of Middleton	1,211,802,934	4.48%	1,159,867,155	1.90%	1,138,237,544	5.99%
Town of Springfield	322,460,380	3.32%	312,093,319	7.36%	290,698,131	0.38%
Town of Westport	206,680,704	4.04%	198,653,824	1.94%	194,867,175	3.20%
Village of Cross Plains	359,035,800	5.28%	341,017,100	1.50%	335,977,600	-0.36%
City of Madison	1,399,062,135	12.96%	1,238,577,465	3.07%	1,201,629,615	3.55%
	6,487,832,784	5.37%	6,157,479,991	5.94%	5,812,395,312	2.83%

Mill Rate

To calculate the District tax (mill) rate, the District uses the tax levy certified (approved) by the Board of Education in October and divides that amount by the total equalized value of the school district. The tax (mill) rate is the rate that one dollar per thousand dollars of equalized valuation will raise in property taxes. For example, one mill on an \$85,000 property would yield \$85. Twenty mills would yield \$20.00 x 85 or \$1,700.

Municipalities utilize assessed property value versus equalized property value in determining the tax (mill) rate for the individual property owner. The municipality will recalculate the tax rate on an assessed value basis.

The school tax rate will vary in each of the District’s eight municipalities based on each municipality’s assessment ratio (level of total assessed valuation compared to total equalized or “fair market” valuation).

Year	Equalized Valuation	% Change	Tax Levy	% Change	Mill Rate	% Change
2012-13	5,414,061,492		59,078,289		10.91	
2013-14	5,495,104,745	1.50%	61,087,793	3.40%	11.12	1.92%
2014-15	5,652,641,569	2.87%	65,059,046	6.50%	11.51	3.51%
2015-16	5,812,395,312	2.83%	67,578,826	3.87%	11.63	1.04%
2016-17	6,157,479,991	5.94%	65,426,013	-3.19%	10.63	-8.60%
2017-18	6,487,832,784	5.37%	66,923,780	2.29%	10.32	-2.92%

Tax Levy Comparison

The following table provides a comparison of the tax impact on various residential property values between 2016-17 and 2017-18. Taxpayers should note that the specific impact of the school tax levy varies in each of the District’s eight municipalities depending upon each municipality’s percentage of overall property value and change in value from the prior year.

Fiscal Year	Mill Rate	Residential Property Value					
		\$200,000	\$210,740	\$300,000	\$316,110	\$400,000	\$421,480
2016-17	\$10.63	\$2,126		\$3,189		\$4,252	
2017-18	\$10.32		\$2,175		\$3,262		\$4,350
Difference			\$49		\$73		\$98

* Note the District's overall equalized value increased by 5.37%.

2017-18 Preliminary to Adopted Budget Amendment

PUBLIC NOTICE

Pursuant to State Statute 65.90 (5)(a)

Notice is hereby given that the Middleton-Cross Plains Area School District Board of Education, at a regularly scheduled Board Meeting held at the District Administrative Center, 7106 South Avenue, Middleton, Wisconsin beginning at 7:00 PM on October 23, 2017, amended the 2017-18 preliminary budget as follows.

GENERAL FUND (FUND 10)	2017-18 PRELIMINARY BUDGET	2017-18 OCTOBER ADOPTED
TOTAL ENDING FUND BALANCE (930 000)	\$19,588,700	\$19,230,309
REVENUES & OTHER FINANCING SOURCES		
210 Taxes	60,048,405	59,709,781
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN		
340 Payment for Services	872,000	889,900
INTERMEDIATE SOURCES		
STATE SOURCES		
620 State Aid - General	11,722,956	12,500,297
630 State Aid - Special Project Grants	65,000	83,060
690 Other Revenue - State	3,819,385	4,197,280
FEDERAL SOURCES		
713 Federal Vocational Aid	38,133	34,626
730 Federal Aid - Special Project Grants	361,966	412,519
750 Federal Aid -ESEA	527,275	470,292
OTHER FINANCING SOURCES		
870 - Capital Lease Proceeds	754,736	731,722
TOTAL REVENUES & OTHER FINANCING SOURCES	\$80,688,977	\$81,508,598

GENERAL FUND (FUND 10)	2017-18 PRELIMINARY BUDGET	2017-18 OCTOBER ADOPTED
INSTRUCTION		
110 000 Undifferentiated Curriculum	\$20,204,370	\$20,582,056
120 000 Regular Curriculum	13,550,940	13,482,334
130 000 Vocational Curriculum	2,150,533	2,156,579
140 000 Physical Curriculum	2,626,867	2,640,459
170 000 Special Needs Curriculum	530,140	531,915
SUPPORT SERVICES		
210 000 Pupil Services	3,200,723	3,224,771
220 000 Instructional Staff Services	4,812,621	4,851,755
230 000 General Administration	677,077	673,177
240 000 School Building Administration	3,719,670	3,708,670
250 000 Business Administration	9,944,579	10,131,819
260 000 Central Services	2,701,503	2,686,003
290 000 Other Support Services	502,000	577,340
NON-PROGRAM TRANSACTIONS		
410 000 Interfund Operating Transfers	10,871,757	11,045,479
430 000 General Tuition Payments	2,292,111	2,670,546
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$80,688,977	\$81,866,989

SPECIAL PROJECTS FUND (FUND 20)	2017-18 PRELIMINARY BUDGET	2017-18 OCTOBER ADOPTED
TOTAL REVENUES & OTHER FINANCING SOURCES	\$15,743,984	\$16,076,462
100 000 Instruction	\$11,693,285	\$11,946,992
200 000 Support Services	3,261,699	3,341,470
400 000 Non-Program Transactions	789,000	788,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$15,743,984	\$16,076,462

AGENCY FUND (FUND 60)	2017-18 PRELIMINARY BUDGET	2017-18 OCTOBER ADOPTED
700 000 Assets	\$0	\$216,749
800 000 Liabilities & Equity	\$0	\$216,749

FUND	2017-18 PRELIMINARY BUDGET	2017-18 OCTOBER ADOPTED
General Fund 10	\$60,031,405	\$59,692,781
Debt Service Fund 38	143,356	143,356
Debt Service Fund 39	6,043,523	6,043,523
Capital Projects Fund 41	975,000	975,000
Community Service Fund 80	69,120	69,120
TOTAL SCHOOL LEVY	\$67,262,404	\$66,923,780

The District is not required to report revenues and expenditures for the Agency (60) fund. The following student organizations have a budget reflected in reported asset and liability accounts.

- Glacier Creek
 - Student Council

- Kromrey
 - Student Council

- Middleton High School

- | | | |
|---------------------------------|--------------------|------------------|
| Art Club | Debate Club | DECA |
| FBLA | Model UN | Productions Club |
| Anime Club | Math Club | Photo Club |
| Science Club | Ecology Club | Book Club |
| Yearbook | FCCLA | Fashion Club |
| Ultimate Frisbee Club | Drama Club | Engineering Club |
| Sage Club | HOSA | Student Council |
| Youth Leadership/Key Club Admin | Leadership Council | Band |
| Best Buddies/Unified | Global Outreach | Class of 2018 |
| Class of 2019 | | |