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## **2014-15 Adopted Budget**

**October 2014**

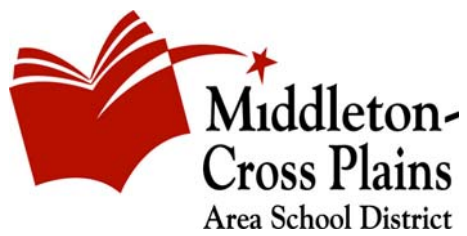
# Middleton-Cross Plains Area School District 2014-15 Adopted Budget

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# 2014 - 15 Adopted Budget



**2014-15 PRELIMINARY BUDGET - ALL FUNDS**  
**(In Budget Adoption Format)**

GENERAL FUND (FUND 10)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$15,220,529	\$16,981,048	\$17,844,056
935100 Ending Nonspendable Fund Balance	69,462	57,860	0
936900 Ending Restricted Fund Balance	40,437	44,657	0
937900 Ending Committed Fund Balance	0	0	0
938900 Ending Assigned Fund Balance	93,142	136,295	0
939900 Ending Unassigned Fund Balance	16,778,008	17,605,243	0
<b>TOTAL ENDING FUND BALANCE (930 000)</b>	<b>\$16,981,048</b>	<b>\$17,844,056</b>	<b>\$17,687,997</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Operating Transfers - In	23,003	0	0
<b>LOCAL SOURCES</b>			
210 Taxes	53,099,932	53,237,373	57,168,511
240 Payment for Services	43,196	137,948	101,500
260 Non-Capital Sales	322,513	324,980	252,767
270 School Activity Income	97,840	115,320	94,434
280 Interest on Investments	20,416	12,622	11,000
290 Other Revenue - Local Sources	1,001,336	1,151,364	1,036,289
<b>OTHER SCHOOL DISTRICTS WITHIN WISCONSIN</b>			
310 Transit of Aid	0	31,932	0
340 Payment for Services	1,423,022	1,682,160	1,812,600
<b>INTERMEDIATE SOURCES</b>			
<b>STATE SOURCES</b>			
610 State Aid - Categorical	742,013	921,737	1,393,450
620 State Aid - General	7,973,020	9,748,712	8,292,451
630 Special Project Grants	127,197	45,760	45,960
650 State Youth Initiative Program	257,787	253,407	250,000
660 DNR Pilot	36,373	38,865	37,000
690 Other Revenue - State	866,428	1,024,835	1,151,909
<b>FEDERAL SOURCES</b>			
730 Special Project Grants	526,992	498,570	316,040
750 ECIA - Title I and V	382,339	459,523	453,761
770 Federal Aid Through County	0	2,668	0
780 Revenue Department of Health	0	18,719	0
<b>OTHER FINANCING SOURCES</b>			
860 Compensation - Fixed Assets	28,158	45,734	30,000
870 Long-Term Obligations	797,087	1,068,749	1,400,188
<b>OTHER REVENUES</b>			
960 Adjustments	0	20,280	0
970 Refund of Disbursements	169,932	184,211	136,000
990 Miscellaneous	15,196	6,975	5,000
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$67,953,781</b>	<b>\$71,032,442</b>	<b>\$73,988,860</b>

**2014-15 PRELIMINARY BUDGET - ALL FUNDS**  
**(In Budget Adoption Format)**

GENERAL FUND (FUND 10) - continued	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
<b>EXPENDITURES &amp; OTHER FINANCING SOURCES</b>			
<b>INSTRUCTION</b>			
110 000 Undifferentiated Curriculum	\$18,954,470	\$18,792,378	\$19,282,840
120 000 Regular Curriculum	11,534,045	11,621,881	12,243,171
130 000 Vocational Curriculum	1,862,543	1,859,835	1,826,702
140 000 Physical Curriculum	2,167,085	2,228,024	2,370,406
160 000 Co-Curricular Activities	885,104	908,764	975,371
170 000 Special Needs Curriculum	430,420	434,828	462,624
<b>SUPPORT SERVICES</b>			
210 000 Pupil Services	2,019,412	2,143,736	2,320,540
220 000 Instructional Staff Services	2,824,161	3,356,501	3,509,982
230 000 General Administration	654,971	534,616	584,121
240 000 School Building Administration	3,513,943	3,689,321	3,673,760
250 000 Business Administration	8,943,511	9,914,289	9,908,137
260 000 Central Services	2,413,475	2,916,742	2,639,039
270 000 Insurance & Judgements	503,046	546,795	625,866
280 000 Debt Services	727,421	758,885	927,142
290 000 Other Support Services	557,585	608,476	1,911,863
<b>NON-PROGRAM TRANSACTIONS</b>			
410 000 Interfund Operating Transfers	7,327,392	7,767,312	8,698,355
430 000 General Tuition Payments	842,872	2,030,234	2,155,000
490 000 Other Non-Program Transactions	31,808	56,818	30,000
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$66,193,262</b>	<b>\$70,169,435</b>	<b>\$74,144,919</b>

SPECIAL PROJECTS FUND (FUND 20)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$260,868	\$336,939	\$396,330
900 000 Ending Fund Balance	336,939	396,330	396,330
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$11,671,665</b>	<b>\$12,197,824</b>	<b>\$12,939,729</b>
100 000 Instruction	\$8,567,425	\$8,912,240	\$9,209,175
200 000 Support Services	2,957,569	2,731,611	3,142,532
300 000 Other Services	0	0	0
400 000 Non-Program Transactions	70,599	494,582	588,022
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$11,595,594</b>	<b>\$12,138,433</b>	<b>\$12,939,729</b>

DEBT SERVICE FUND (FUND 30)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$789,344	\$1,704,349	\$1,638,148
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	1,704,349	1,638,148	1,555,760
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$6,124,591</b>	<b>\$8,159,491</b>	<b>\$6,712,387</b>
281 000 Long-Term Capital Debt	\$5,209,586	\$6,763,273	\$6,794,775
282 000 Refinancing	\$0	\$1,462,419	\$0
283 000 Operational Debt	0	0	0
289 000 Other Long Term Debt-WRS	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$5,209,586</b>	<b>\$8,225,692</b>	<b>\$6,794,775</b>
842 000 INDEBTEDNESS - END OF YEAR	\$92,009,676	\$88,395,000	\$84,725,000

**2014-15 PRELIMINARY BUDGET - ALL FUNDS  
(In Budget Adoption Format)**

CAPITAL PROJECTS FUND (FUND 40)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$818,054	\$59,068,585	\$16,304,133
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	59,068,585	16,304,133	2,094,133
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$60,743,897</b>	<b>\$1,002,229</b>	<b>\$990,000</b>
200 000 Support Services	2,493,341	43,766,680	15,200,000
400 000 Non-Program Transactions	25	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,493,366</b>	<b>\$43,766,680</b>	<b>\$15,200,000</b>

FOOD SERVICE FUND (FUND 50)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$219,508	\$28,517	\$86,859
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	28,517	86,859	86,859
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,522,587</b>	<b>\$2,441,122</b>	<b>\$2,412,479</b>
200 000 Support Services	2,713,578	2,382,780	2,412,479
400 000 Non-Program Transactions	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,713,578</b>	<b>\$2,382,780</b>	<b>\$2,412,479</b>

AGENCY FUND (FUND 60)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
700 000 Assets	\$179,098	\$136,021	\$181,408
800 000 Liabilities & Equity	179,098	136,021	181,408

TRUST FUND (FUND 70)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-15 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$4,700,427	\$5,245,304	\$6,102,784
900 000 Ending Fund Balance	5,245,304	6,102,784	6,836,961
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,417,329</b>	<b>\$2,743,021</b>	<b>\$2,185,000</b>
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	33,966	43,309	44,000
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	1,838,487	1,842,233	1,406,823
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$1,872,452</b>	<b>\$1,885,541</b>	<b>\$1,450,823</b>

COMMUNITY SERVICE FUND (FUND 80)	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$464,907	\$585,406	\$577,645
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	\$585,406	\$577,645	\$577,645
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$702,013</b>	<b>\$705,365</b>	<b>\$589,593</b>
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	325,078	408,296	298,141
300 000 Community Services	256,436	304,830	291,452
400 000 Non-Program Transactions	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$581,514</b>	<b>\$713,125</b>	<b>\$589,593</b>

**2014-15 PRELIMINARY BUDGET - ALL FUNDS**  
**(In Budget Adoption Format)**

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)	2012-13 ACTUAL	2013-2014 UNAUDITED	2014-2015 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$0	\$0	\$0
900 000 Ending Fund Balance	0	0	0
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$171,787</b>	<b>\$156,409</b>	<b>\$147,269</b>
100 000 Instruction	\$113,091	\$151,624	\$141,981
200 000 Support Services	35,693	4,785	5,288
400 000 Non-Program Transactions	23,003	0	0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$171,787</b>	<b>\$156,409</b>	<b>\$147,269</b>

**PROPERTY TAX LEVY BY FUND**

FUND	2012-13 ACTUAL	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
General Fund 10	\$53,083,227	\$53,223,956	\$57,151,511
Debt Service Fund 38	400,000	399,000	379,326
Debt Service Fund 39	4,371,669	6,216,444	6,289,816
Capital Projects Fund 41	850,000	875,000	900,000
Community Service Fund 80	373,393	373,393	338,393
<b>TOTAL SCHOOL LEVY</b>	<b>\$59,078,289</b>	<b>\$61,087,793</b>	<b>\$65,059,046</b>

**2014-15 CONDENSED BUDGET SUMMARY  
SOURCE/OBJECT SUMMARY - ALL FUNDS**

**REVENUE**

SOURCE/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - OPERATING TRANSERS	\$0	\$8,689,890	\$0	\$0	\$0	\$0	\$0	\$8,465	\$8,698,355
200 - LOCAL SOURCES	58,664,501	195,770	6,669,142	990,000	1,641,879	105,500	589,593	106,803	68,963,188
300 - INTER-DISTRICT SOURCES	1,812,600	0	0	0	0	0	0	32,001	1,844,601
500 - INTERMEDIATE SOURCES	0	0	0	0	0	0	0	0	0
600 - STATE SOURCES	11,170,770	2,775,000	0	0	37,500	0	0	0	13,983,270
700 - FEDERAL SOURCES	769,801	1,279,069	0	0	732,100	0	0	0	2,780,970
800 - NON-REVENUE SOURCES	1,430,188	0	0	0	1,000	0	0	0	1,431,188
900 - OTHER REVENUE RECEIPTS	141,000	0	43,245	0	0	2,079,500	0	0	2,263,745
<b>TOTAL REVENUE</b>	<b>\$73,988,860</b>	<b>\$12,939,729</b>	<b>\$6,712,387</b>	<b>\$990,000</b>	<b>\$2,412,479</b>	<b>\$2,185,000</b>	<b>\$589,593</b>	<b>\$147,269</b>	<b>\$99,965,317</b>

**EXPENDITURES**

OBJECT/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - SALARIES	\$36,623,039	\$8,078,234	\$0	\$0	\$747,550	\$0	\$351,794	\$30,331	\$45,830,948
200 - FRINGE BENEFITS	14,438,642	3,513,725	0	0	333,618	0	88,225	4,038	\$18,378,248
300 - PURCHASED SERVICES	7,245,077	907,222	0	13,646,000	45,700	44,000	89,754	35,200	\$22,012,953
400 - NON-CAPITAL OBJECTS	2,732,964	287,860	0	15,000	1,187,700	0	48,920	8,200	\$4,280,644
500 - CAPITAL OBJECTS	2,297,654	55,538	0	1,479,000	32,500	0	10,900	0	\$3,875,592
600 - DEBT RETIREMENT	927,142	0	6,794,775	0	46,471	0	0	0	\$7,768,388
700 - INSURANCE & JUDGEMENTS	654,866	76,000	0	0	1,500	0	0	0	\$732,366
800 - INTERFUND TRANSFERS	8,698,355	0	0	0	0	0	0	0	\$8,698,355
900 - OTHER OBJECTS	527,180	21,150	0	60,000	17,440	1,406,823	0	69,500	\$2,102,093
<b>TOTAL EXPENDITURES</b>	<b>\$74,144,919</b>	<b>\$12,939,729</b>	<b>\$6,794,775</b>	<b>\$15,200,000</b>	<b>\$2,412,479</b>	<b>\$1,450,823</b>	<b>\$589,593</b>	<b>\$147,269</b>	<b>\$113,679,587</b>



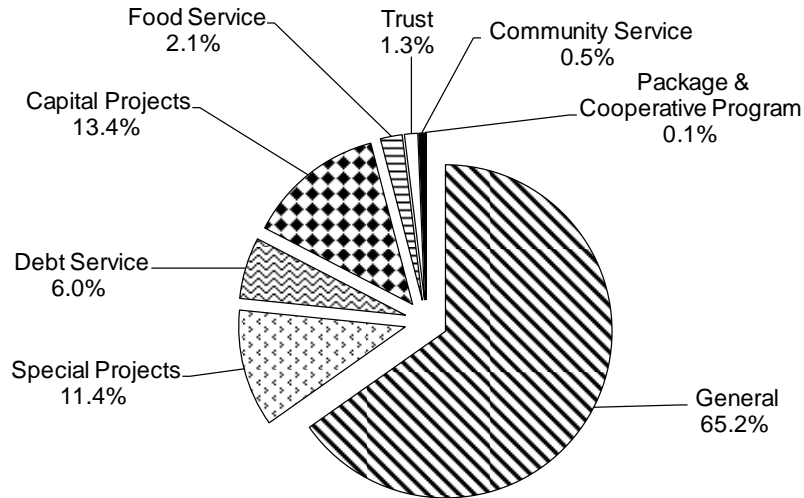
## 2014-15 PRELIMINARY BUDGET SUMMARY

### Expenditure Budget and Tax Levy/Rate

FUND	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET	DIFFERENCE <sup>1</sup>	% CHANGE
General	\$72,175,405	\$70,169,435	\$74,144,919	\$1,969,514	2.73%
Special Projects	12,664,137	12,138,433	12,939,729	\$275,592	2.18%
Debt Service	8,225,960	8,225,692	6,794,775	(\$1,431,185)	-17.40%
Capital Projects	42,706,952	43,766,680	15,200,000	(\$27,506,952)	-64.41%
Food Service	2,535,022	2,382,780	2,412,479	(\$122,543)	-4.83%
Trust	1,805,400	1,885,541	1,450,823	(\$354,577)	-19.64%
Community Service	736,767	713,125	589,593	(\$147,174)	-19.98%
Package & Cooperative Program	175,049	156,409	147,269	(\$27,780)	-15.87%
<b>TOTAL ALL FUNDS</b>	<b>\$141,024,692</b>	<b>\$139,438,096</b>	<b>\$113,679,587</b>	<b>(\$27,345,105)</b>	<b>-19.39%</b>
Tax Levy	\$61,087,793	\$61,087,793	\$65,059,046	\$3,971,253	6.50%
Tax Rate	11.12	11.12	11.51	0.39	3.54%

<sup>1</sup>Budget to Budget Comparison

### 2014 - 15 Budget By Fund



## 2014-15 PRELIMINARY BUDGET REVENUE LIMIT CALCULATION

2013-14 Base Revenue Limit (Funds 10,38,41)		\$65,232,872
Base Membership:		6,291
September 2011 w/40% Summer School ADM	6,163	
September 2012 w/40% Summer School ADM	6,341	
September 2013 w/40% Summer School ADM	6,369	
2013-14 Base Per Member		\$10,369.24
2014-15 Per Member Adjustment		\$75.00
2014-15 Base Per Member		\$10,444.24
2014-15 Membership Multiplier:		6,403
September 2012 w/40% Summer School ADM	6,341	
September 2013 w/40% Summer School ADM	6,369	
September 2014 w/40% Summer School ADM	6,498	
2014-15 Revenue Limit Without Allowable Carryover and Exemptions		\$66,874,469
2013-14 Unused Allowable Revenue Limit Carryover		0
2014-15 Revenue Limit With Allowable Carryover		66,874,469
Transfer of Service Exemption		202,568
Adjustment for Refunded or Receded Taxes		7
Referendum To Exceed Revenue Limit		797,000
Prior Year Open Enrollment (Uncounted Pupils)		1,153
2014-15 Revenue Limit With Allowable Carryover and Total Exemptions		67,875,197
2014-15 General State Aid		8,292,451
2014-15 General State Aid	8,292,451	
2014-15 Revenue Limit Tax Levy (Funds 10,38,41)		\$59,582,746
<b>2014-15 TAX LEVY DETAIL FOR REVENUE LIMIT CALCULATION:</b>		
Allowable Tax Levy Subject To Revenue Limit		\$59,582,746
General (10) Fund (including Computer Aid)	58,303,420	
Non-Referendum Debt Service (38) Fund	379,326	
Capital Projects Sinking (41) Fund	900,000	
<b>2014-15 TOTAL TAX LEVY SUMMARY:</b>		
Allowable Tax Levy Subject To Revenue Limit		\$59,582,746
General Fund Levy For Prior Year Taxes		0
Debt Service (39) Fund Levy		6,289,816
Community Service (80) Fund Levy		338,393
Total All Fund Levy Prior To Computer Aid Adjustment		\$66,210,955
State Computer Aid Adjustment		1,151,909
Total All Fund Levy with Computer Aid Adjustment		\$65,059,046

## REVENUE LIMIT EXPLANATION

In 1993 Wisconsin Statute 121.90 placed a limit on the funds a school district is able to generate from its two largest sources of revenue - general state aid and local tax levies. There are five basic steps in calculating the revenue limit:

### **Step 1:**

Determine the previous year's (2013-14) revenue limit base by adding general state aid, tax levy for Funds 10, 38 and 41, and state computer aid in lieu of taxes.

Formula: General State Aid + Tax Levy (Funds 10, 38 & 41) + Computer Aid = Base Revenue Limit

MCPASD:  $\$9,748,712 + \$54,471,725 + \$1,012,435 = \$65,232,872$

### **Step 2:**

Determine the revenue base per member by dividing the revenue base by an average of the district's three previous September membership (enrollment) totals and a percentage of the summer school membership for each year.

Formula: Revenue Base ÷ Average 2011, 2012 and 2013 September Membership (including summer school) = Revenue Base per Member

MCPASD:  $\$65,232,872 \div 6,291 = \$10,369.24$

### **Step 3:**

Determine the maximum allowable revenue base per member by applying the per member adjustment, as determined by the state legislature, to the revenue base per member. The per member adjustment for 2014-15 is \$75.

Formula: Per Member Adjustment + Revenue Base per Member = Maximum Allowable Revenue Base per Member

MCPASD:  $\$75.00 + \$10,369.24 = \$10,444.24$

### **Step 4:**

Determine a new three-year membership average.

Formula: 2012 and 2013 September membership (including summer school) and actual September 2014 membership (including summer school) ÷ 3 = Three-Year membership.

MCPASD:  $6341 + 6369 + 6498 \div 3 = 6403$

## REVENUE LIMIT EXPLANATION - continued

### **Step 5:**

Determine the revenue limit by multiplying the maximum allowable revenue base per member by the new three-year membership average.

Formula:       Maximum Allowable Revenue Base per Member x Three-Year Membership  
Average = Revenue Limit

MCPASD:       \$10,444.24 x 6403 = \$66,874,469

A school district's revenue limit is increased by various factors such as new costs that occur to provide special education services for students moving into a school district that previously received special education services from another district. The revenue limit may also be increased when a district is required to assume new financial responsibilities from another governmental unit, passes a referendum for the express purpose of increasing the limit, loses Federal Impact Aid, or is experiencing declining enrollment. In 2014-15, our school district's revenue limit increased by \$202,568 to fund additional special education services for students that have moved into our school district and by \$797,000 as a result of the successful 2012 referendum.

After the revenue limit and any exemptions to the limit have been determined, a district's allowable tax levy can be determined. This is done by subtracting the general state aid the school district will receive from the revenue limit. For 2014-15 the general state aid amount is \$8,292,451. The allowable tax levy is distributed among the general operating fund (Fund 10) and capital (maintenance) projects fund (Fund 41). Any debt service levies derived from new debt since 1998 that were not approved by referendum (Fund 38) must also be included in the revenue limit calculation. The 2014-15 levy for Fund 38 is \$379,326 to fund principal and interest payments for the high school STEM, energy conservation (Performance Contract) and school safety & security projects. This results in an allowable tax levy subject to the revenue limit of \$59,582,746.

The levies for the referendum approved debt service (Fund 39), community service fund (Fund 80) and prior year taxes (payments made to municipalities in the prior year for uncollectible personal property taxes) are not subject to the revenue limit. This increases the total allowable tax levy to \$66,210,955.

Beginning in the 1999-00 fiscal year, the state exempted business computer equipment from school district property values. The state compensates school districts for this loss in property value by providing computer aid equal to the amount of taxes that the district would have received from the value of the exempted business computer equipment. In 2014-15, our district is projected to receive \$1,151,909 in state computer aid. This amount is subtracted from the total allowable tax levy. This results in a total school tax levy of \$65,059,046 for the 2014-15 fiscal year.

Additional information from the Wisconsin Department of Public Instruction regarding revenue limits can be found on the DPI website at: [http://sfs.dpi.wi.gov/sfs\\_revlim](http://sfs.dpi.wi.gov/sfs_revlim).

**FUND 10 - GENERAL FUND  
2014-15 REVENUE BUDGET SOURCE DETAIL**

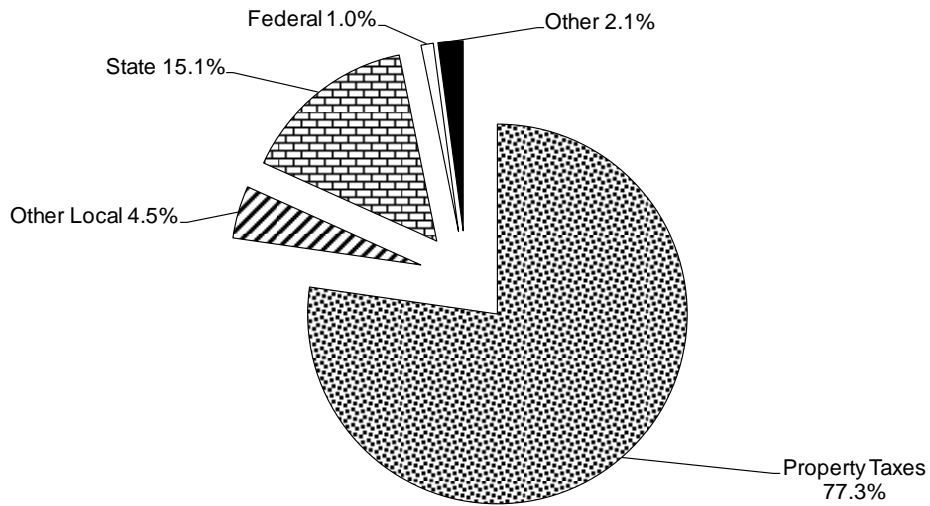
SOURCE/DESCRIPTION	2011-12 ACTUAL	2012-13 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	0	23,003	0	0	0
211 - PROPERTY TAXES	50,913,634	53,053,847	53,197,725	53,197,725	57,151,511
212 - PRIOR YEAR TAXES	39,610	29,380	26,231	26,231	0
213 - MOBILE HOME TAXES	16,549	16,705	16,000	13,417	17,000
219 - OTHER TAXES	0	0	0	0	0
244 - RECEIPT FROM MUNICIPALITY	14,335	14,344	13,000	14,061	14,000
248 - TRANSP FEES - INDIVIDUALS	7,831	5,461	5,000	11,880	7,500
249 - BUS CHARTERS	16,732	23,392	20,000	112,007	80,000
262 - RESALE	252,946	322,513	204,175	324,980	252,767
271 - ACTIVITY INCOME	104,245	89,336	95,000	102,649	94,434
279 - OTHER ACTIVITY INCOME	9,429	8,503	0	12,671	0
280 - INTEREST ON INVESTMENTS	19,820	20,416	18,000	12,622	11,000
291 - GIFTS	6,150	90,164	42,665	165,386	68,239
292 - STUDENT FEES	479,119	536,827	620,000	597,130	622,900
293 - FACILITY & EQUIPMENT RENTAL	180,963	176,154	150,000	197,243	165,650
294 - TEXTBOOK FEES	189,601	197,641	181,000	189,861	179,000
295 - SUMMER SCHOOL FEES	67	0	0	0	0
297 - STUDENT FINES	0	549	0	1,744	500
299 - OTHER LOCAL SOURCES	0	0	0	0	0
317 - FEDERAL AID TRANSITED	0	0	35,878	31,932	0
345 - TUITION-OPEN ENROLLMENT	1,333,343	1,319,685	1,620,000	1,564,598	1,750,000
348 - OTHER SD-TRANSACTIONS	13,263	19,129	10,000	32,067	10,000
349 - INSTRUCTIONAL STAFF DEV	23,561	84,208	70,750	85,494	52,600
612 - TRANSPORTATION AID	158,200	161,676	155,000	163,733	160,000
613 - LIBRARY AID	211,582	220,054	239,592	239,592	235,000
618 - BILINGUAL AID	71,073	52,534	50,000	46,588	38,000
619 - PER PUPIL ADJUSTMENT	0	307,750	471,975	471,825	960,450
621 - GENERAL EQUALIZATION AID	3,092,622	7,973,020	9,769,375	9,748,712	8,292,451
623 - SPECIAL ADJUSTMENT AID	4,852,328	0	0	0	0
630 - SPECIAL PROJECT AID	16,245	127,197	145,760	45,760	45,960
650 - STATE REV - SAGE	247,493	257,787	253,407	253,407	250,000
660 - DNR PILOT	37,544	36,373	35,000	38,865	37,000
690 - OTHER STATE REVENUE	706,094	866,428	1,022,435	1,024,835	1,151,909
730 - SPECIAL PROJECT GRANTS	514,958	526,992	584,805	498,570	316,040
751 - TITLE I	391,590	382,339	547,225	459,523	453,761
752 - TITLE V	0	0	0	0	0
770 - FEDERAL AID THRU COUNTY	0	0	0	2,668	0
780 - REVENUE -DEPT OF HEALTH	0	0	0	18,719	
861 - EQUIPMENT SALES	8,389	28,158	45,000	45,734	30,000
878 - CAPITAL LEASES	590,695	797,087	1,068,750	1,068,749	1,400,188
964 - INSURANCE DIVIDEND	0	0	0	0	0
968 - DEBT PREMIUM/ACCRUED INTEREST	25,578	0	0	20,280	0
971 - AIDABLE REFUND	171,730	164,356	165,000	169,057	136,000
972 - NON-AIDABLE REFUND	0	5,576	0	15,154	0
990 - OTHER MISCELLANEOUS REVENUE	4,139	15,196	5,000	6,975	5,000
TOTALS	\$64,721,456	\$67,953,780	\$70,883,748	\$71,032,442	\$73,988,860

## 2014-15 GENERAL FUND REVENUE BUDGET SUMMARY

CATEGORY	2013-14 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 BUDGET	DIFFERENCE <sup>1</sup>	% CHANGE
Taxes	\$53,239,956	\$53,237,373	\$57,168,511	\$3,928,555	7.38%
Other Local	3,085,468	3,456,325	3,308,590	223,122	7.23%
State	12,142,544	12,033,316	11,170,770	(971,774)	-8.00%
Federal	1,132,030	979,479	769,801	(362,229)	-32.00%
Other	1,283,750	1,325,949	1,571,188	287,438	22.39%
<b>TOTAL</b>	<b>\$70,883,748</b>	<b>\$71,032,442</b>	<b>\$73,988,860</b>	<b>\$3,105,112</b>	<b>4.38%</b>

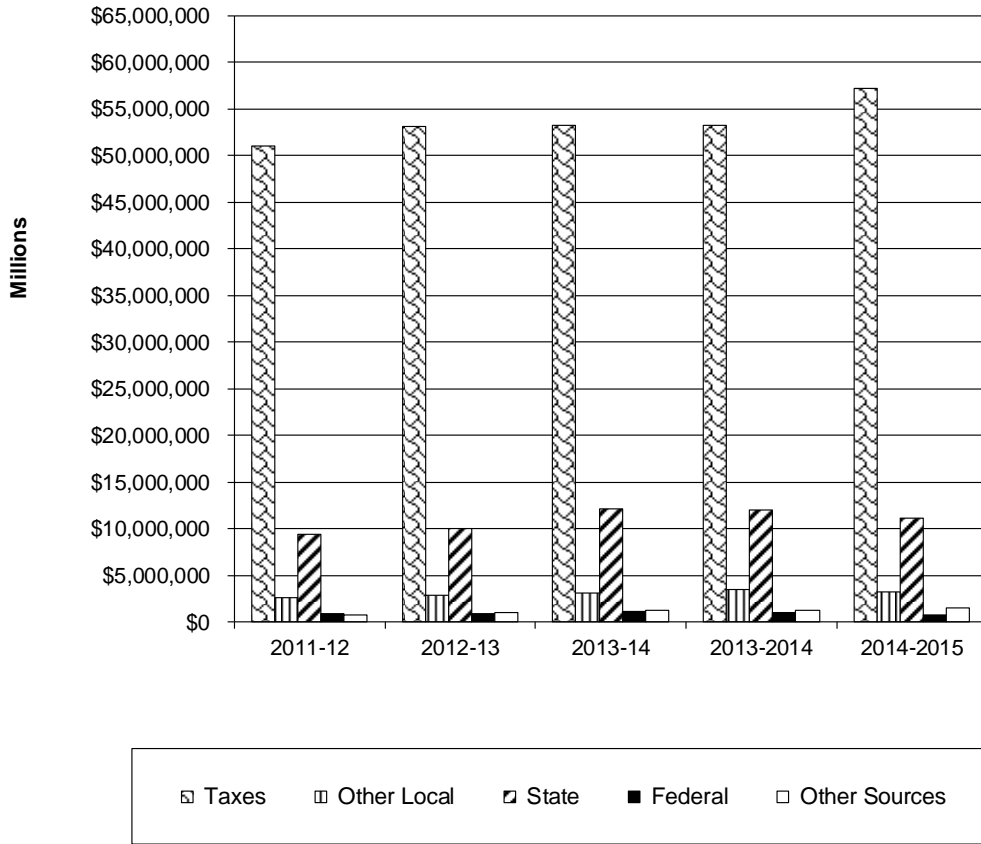
<sup>1</sup>Budget to Budget Comparison

### 2014-15 General Fund Revenues by Source



**GENERAL FUND REVENUE HISTORY**

CATEGORY	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 BUDGET
Taxes	\$50,969,793	\$53,099,932	\$53,239,956	\$53,237,373	\$57,168,511
Other Local	2,651,403	2,908,323	3,085,468	3,456,325	3,308,590
State	9,393,181	10,002,818	12,142,544	12,033,316	11,170,770
Federal	906,548	909,331	1,132,030	979,479	769,801
Other Sources	800,531	1,033,377	1,283,750	1,325,949	1,571,188
<b>TOTAL</b>	<b>\$64,721,456</b>	<b>\$67,953,781</b>	<b>\$70,883,748</b>	<b>\$71,032,442</b>	<b>\$73,988,860</b>



**FUND 10 - GENERAL FUND  
2014-15 EXPENDITURE BUDGET  
OBJECT DETAIL**

OBJECT/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - SALARIES	\$33,753,859	\$34,124,580	\$35,270,914	\$34,609,578	\$36,623,039
211 - RETIREMENT-EMPLOYEE	0	365	105	0	0
212 - RETIREMENT-EMPLOYER	1,898,310	2,101,320	2,387,360	2,318,721	2,519,330
218 - EMPLOYEE BENEFIT TRUST CONTRIB	1,422,819	1,525,287	1,078,400	1,487,261	1,493,475
220 - SOCIAL SECURITY	2,496,886	2,523,615	2,685,900	2,555,973	2,787,904
230 - LIFE INSURANCE	22,054	30,643	23,193	22,637	22,976
241 - HEALTH INSURANCE	5,149,800	5,427,273	5,894,020	5,654,413	6,240,909
243 - DENTAL INSURANCE	603,300	590,782	724,124	600,818	732,717
250 - DISABILITY INSURANCE	223,024	229,714	235,170	233,263	253,293
291 - COLLEGE CREDIT REIMBURSEMENT	13,530	9,460	10,000	0	0
292 - ANNUITY PAYMENT	0	10,000	20,000	22,942	20,000
299 - OTHER EMPLOYEE BENEFITS	501,280	522,530	550,630	577,230	368,038
310 - PERSONAL SERVICES	2,016,488	2,358,101	1,910,728	1,774,567	1,825,015
323 - OPERATIONAL SERVICES	92,673	79,942	95,000	75,216	108,000
324 - MAINTENANCE/REPAIR	358,104	383,413	378,959	411,509	403,465
327 - CONSTRUCTION SERVICES	65,472	368,669	1,356,300	1,309,359	176,000
331 - GAS FOR HEAT	147,146	174,016	197,000	260,524	184,700
332 - OIL FOR HEAT	0	0	6,000	13,600	4,000
336 - ELECTRICITY	877,430	904,711	925,000	896,643	1,094,387
337 - WATER	18,213	18,014	21,900	19,872	24,600
338 - SEWER	31,427	30,383	36,300	41,889	43,200
339 - OTHER UTILITIES/ STORM WATER	0	205	10,000	515	10,000
341 - PUPIL TRAVEL	263,795	291,915	278,168	0	94,115
342 - EMPLOYEE TRAVEL	155,042	159,004	371,695	272,827	230,279
343 - CONTRACTED STUDENT TRAVEL	0	0	0	750	0
348 - VEHICLE FUEL	252,409	210,683	295,246	336,343	345,225
351 - ADVERTISING	11,296	16,463	15,000	21,326	15,000
353 - POSTAGE	43,580	46,879	53,050	45,109	48,070
354 - PRINTING	217,870	162,927	217,532	170,654	219,733
355 - TELEPHONE	39,371	23,891	33,600	55,515	50,900
358 - ON-LINE COMMUNICATIONS	121,117	89,951	94,531	97,744	85,388
370 - NON-GOVERNMENT PAYMENTS	0	29,016	1,084,000	1,050,450	1,045,000
381 - PAYMENT TO MUNICIPALITY	79,579	75,554	104,000	93,138	99,000
382 - INTERDISTRICT PAYMENT	462,839	641,546	670,000	630,626	687,000
386 - PAYMENTS-CESA	0	0	0	0	2,000
387 - PAYMENTS-STATE/UW SYSTEM	128,182	180,508	303,200	240,598	328,000
389 - PAYMENTS-WI TECH COLLEGE	35,691	344	108,600	108,561	121,500
411 - GENERAL SUPPLIES	730,702	866,424	1,157,018	988,897	1,335,358
413 - PERIODICALS - NON-INSTRUCT	4,788	5,084	5,710	5,047	13,900
414 - TESTS	47,570	74,131	100,000	83,432	70,000
415 - FOOD	46,237	41,535	42,791	49,335	39,578
416 - MEDICAL SUPPLIES	3,415	4,920	4,200	3,054	4,300
417 - PAPER	24,308	5,725	36,654	43,992	33,610
419 - TIRES/OTHER SUPPLIES	34,666	8,176	26,375	10,778	26,875
420 - APPAREL	2,502	7,527	9,145	8,303	49,145



**FUND 10 - GENERAL FUND  
2014-15 EXPENDITURE BUDGET  
OBJECT DETAIL**

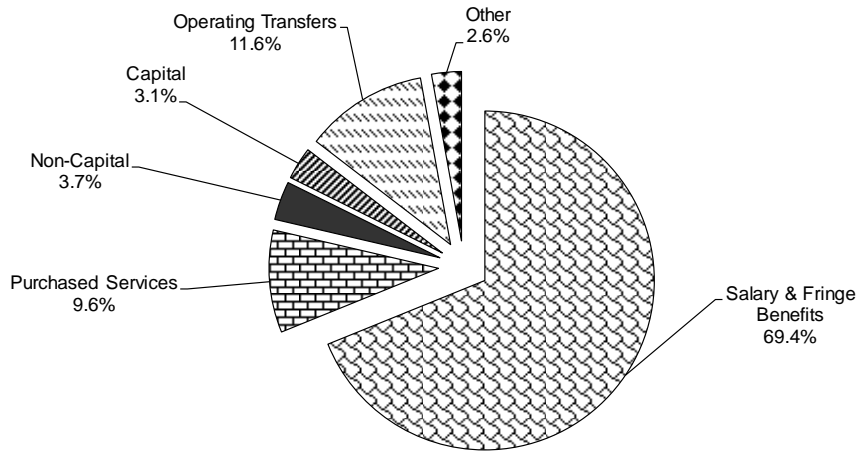
OBJECT/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
431 - AV MEDIA - INSTRUCTIONAL	\$12,991	\$8,847	9,740	7,675	3,935
432 - LIBRARY BOOKS	115,917	90,651	183,359	172,963	139,606
433 - NEWSPAPERS - INSTRUCTIONAL	1,333	323	1,146	967	895
434 - PERIODICALS - INSTRUCTIONAL	6,119	6,048	6,424	6,235	6,403
435 - SOFTWARE - INSTRUCTIONAL	65,042	109,636	132,621	123,490	155,978
439 - OTHER INSTRUCTIONAL MEDIA	4,881	3,396	23,645	40,149	47,798
440 - NON-CAPITAL EQUIPMENT	73,450	264,898	239,101	455,893	185,182
446 - TOOLS	131	562	1,300	2,253	1,300
450 - RESALE	232,702	264,027	204,175	272,900	216,610
471 - TEXTBOOKS	275,690	424,828	444,800	153,781	182,762
472 - WORKBOOKS	49,272	55,220	54,913	54,838	52,679
479 - OTHER INSTR. BOOKS	1,006	1,638	1,100	1,048	7,450
480 - SOFTWARE - NON-INSTRUCTIONAL	112,260	209,753	183,622	135,748	159,600
537 - BUILDING RENTAL	1,600	1,600	1,600	1,600	1,600
551 - EQUIPMENT ADDITION	646,094	613,368	889,491	1,127,238	757,667
552 - VEHICLE ADDITION	80,719	173,376	86,532	86,532	284,340
553 - EQUIP ADDITION OVER \$5000	10,074	38,832	80,700	10,382	23,000
561 - EQUIPMENT REPLACEMENT	155,382	76,552	94,100	68,968	45,000
562 - VEHICLE REPLACEMENT	361,714	279,417	444,591	442,091	354,249
563 - EQUIP REPLACEMENT OVER \$5000	138,152	317,738	314,992	303,788	831,098
571 - EQUIPMENT RENTAL	0	0	700	88	700
678 - PRINCIPAL-CAPITAL LEASES	562,867	655,501	701,304	687,550	852,812
682 - SHORT-TERM INTEREST	54,042	26,850	17,000	31,523	20,000
688 - INTEREST-CAPITAL LEASES	49,549	41,554	33,845	36,582	49,330
691 - PAYING AGENT FEES	3,991	3,516	5,000	3,229	5,000
711 - LIABILITY INSURANCE	17,160	19,415	27,000	26,593	28,000
712 - PROPERTY INSURANCE	51,867	69,546	83,000	82,617	91,000
713 - WORKERS COMPENSATION	244,026	268,054	312,000	311,534	349,666
714 - FIDELITY BOND INSURANCE	2,911	3,551	4,400	4,302	4,500
715 - UMBRELLA INSURANCE	10,783	19,881	30,000	31,487	33,000
719 - OTHER INSURANCE	83,550	109,252	128,695	102,469	120,700
720 - JUDGMENTS & SETTLEMENTS	0	0	0	2,000	0
730 - UNEMPLOYMENT COMPENSATION	27,421	29,035	34,000	31,891	28,000
827 - OPER TRANSFER-FUND 27	6,926,881	7,321,168	8,009,103	7,760,492	8,689,890
839 - OPER TRANSFER-FUND 39	0	0	0	0	0
895 - OPER TRANSFER-FUND 95	9,530	6,224	8,465	6,820	8,465
940 - DUES AND FEES	232,666	270,579	315,531	307,125	310,180
942 - REGISTRATION FEES	0	6,393	14,400	7,889	0
960 - ADJUSTMENTS	0	1	0	0	0
971 - REFUND-AIDABLE	0	0	0	55,058	
972 - REFUND-NON AIDABLE	29,380	31,807	2,000	1,760	30,000
998 - CONTINGENCY	0	0	208,492	0	172,000
999 - MISCELLANEOUS	14,288	15,000	15,000	6,877	15,000
<b>TOTALS</b>	<b>\$63,062,210</b>	<b>\$66,193,262</b>	<b>\$72,175,405</b>	<b>\$70,169,435</b>	<b>\$74,144,419</b>

**2014-15 GENERAL FUND EXPENDITURE BUDGET SUMMARY**

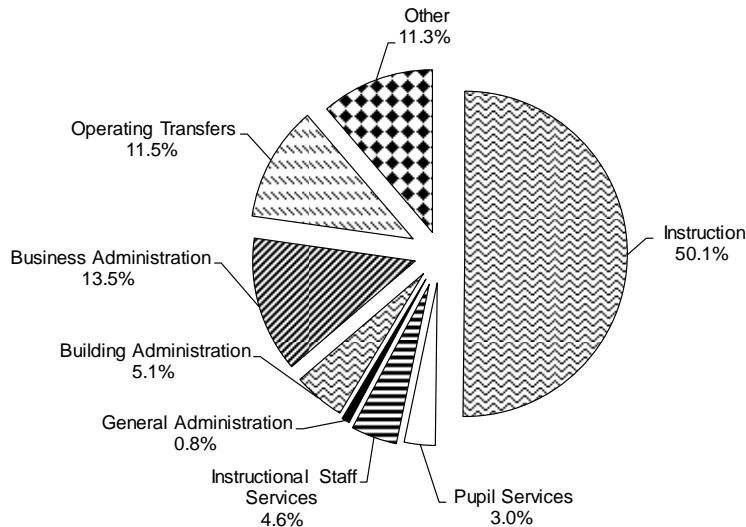
CATEGORY	2013-14 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 BUDGET	DIFFERENCE <sup>1</sup>	% CHANGE
<b>Expenditures by Object:</b>					
Salaries & Fringe Benefits	\$48,879,816	\$48,082,837	\$51,061,681	\$2,181,865	4.46%
Purchased Services	8,565,809	7,927,333	7,244,577	(1,321,232)	-15.42%
Non-Capital	2,867,839	2,620,779	2,732,964	(134,875)	-4.70%
Capital	1,912,706	2,040,687	2,297,654	384,948	20.13%
Operating Transfers	8,017,568	7,767,312	8,698,355	680,787	8.49%
Other	1,931,667	1,730,488	2,109,188	177,521	9.19%
<b>Expenditures by Function:</b>					
Instruction	\$36,342,868	\$35,845,710	\$36,883,661	\$540,793	1.49%
Pupil Services	2,154,572	2,143,736	2,260,325	105,753	4.91%
Instructional Staff Services	3,547,573	3,356,501	3,366,899	(180,674)	-5.09%
General Administration	586,167	534,616	574,079	(12,088)	-2.06%
Building Administration	3,783,145	3,689,321	3,769,870	(13,275)	-0.35%
Business Administration	10,439,358	9,914,289	9,929,528	(509,830)	-4.88%
Operating Transfers	8,017,568	7,767,312	8,437,196	419,628	5.23%
Other	7,304,154	6,917,950	8,287,655	983,501	13.46%
<b>TOTAL</b>	<b>\$72,175,405</b>	<b>\$70,169,435</b>	<b>\$74,144,419</b>	<b>\$1,969,014</b>	<b>2.73%</b>

<sup>1</sup>Budget to Budget Comparison

**2014-15 General Fund Expenditures by Object**



**2014-15 General Fund Expenditures by Function**



**FUND 20 - SPECIAL PROJECTS  
2014-15 REVENUE AND EXPENDITURE BUDGET  
SOURCE/OBJECT DETAIL**

**REVENUE**

SOURCE/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
110 - OPERATING TRANSFER IN	\$6,926,881	\$7,321,168	\$8,009,103	\$7,760,492	\$8,689,890
291 - GIFTS	173,029	306,849	405,900	399,654	195,770
316 - TRANSIT OF STATE AIDS - INTERDIST	0	0	0	519	0
347 - TUITION - EEN OPEN ENROLLMENT	10,926	6,525	0	2,875	0
349 - INSTRUCTIONAL SERVICES - OTHER	20,465	32,434	30,000	14,261	0
611 - STATE HANDICAPPED AID	2,784,312	2,608,500	2,590,000	2,637,738	2,750,000
625 - STATE HIGH COST SPECIAL EDUC AID	73,941	64,754	56,080	23,608	25,000
711 - FED HIGH COST SPECIAL EDUC AID	32,661	42,392	28,000	4,821	5,000
730 - SPECIAL PROJECT FEDERAL GRANTS	722,589	1,137,306	1,346,057	1,105,714	1,144,069
780 - REVENUE DEPT OF HEALTH	0	63,237	140,000	189,143	130,000
878 - LONG TERM DEBT PROCEEDS	0	88,500	58,997	58,997	0
<b>TOTAL REVENUE</b>	<b>\$10,744,803</b>	<b>\$11,671,665</b>	<b>\$12,664,137</b>	<b>\$12,197,824</b>	<b>\$12,939,729</b>

**EXPENDITURES**

OBJECT/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - SALARIES	\$7,292,890	\$7,677,009	\$7,811,884	\$7,603,219	\$8,078,234
211 - RETIREMENT-EMPLOYEE	0	0	0	0	0
212 - RETIREMENT-EMPLOYER	404,128	462,162	540,407	500,138	539,506
218 - CONTRIBUTION TO EBTF (FD - 73)	309,556	351,099	275,204	389,912	325,586
220 - SOCIAL SECURITY	534,579	561,708	577,855	559,671	612,162
230 - LIFE INSURANCE	3,203	3,401	3,062	3,046	2,651
241 - HEALTH INSURANCE	1,301,050	1,381,462	1,512,909	1,370,310	1,632,798
243 - DENTAL INSURANCE	160,796	160,261	198,307	147,154	186,903
250 - DISABILITY INSURANCE	48,316	51,930	53,982	52,062	56,519
299 - STIPENDS	90,300	96,800	106,100	106,100	157,600
310 - PERSONAL SERVICES	53,917	87,484	265,571	195,908	170,422
324 - MAINTENANCE/REPAIR	77	2,431	2,850	538	2,750
327 - CONSTRUCTION SERVICES	3,404	0	0	0	0
341 - PUPIL TRAVEL	20,894	49,901	53,700	65,886	55,700
342 - EMPLOYEE TRAVEL	35,051	38,067	55,545	45,578	52,228
348 - VEHICLE FUEL	41,232	52,560	40,000	47,557	39,500
353 - POSTAGE	493	608	500	544	500
354 - PRINTING	1,370	988	2,200	3,752	1,000
355 - TELEPHONE	1,550	301	400	209	400
370 - PAYMENT TO NON-GOVT AGENCY	83,571	12,601	417,813	403,064	446,722
382 - INTERDISTRICT PAYMENT	15,366	52,515	114,325	82,242	88,000
386 - PAYMENTS TO CESA	0	0	0	0	50,000
411 - GENERAL SUPPLIES	189,656	148,008	383,271	250,196	208,461
413 - NON INSTRUCTIONAL PERIOD	4,574	0	0	0	0
414 - TESTS	0	0	0	0	0
415 - FOOD	89	0	100	0	100
419 - TIRES/OTHER SUPPLIES	3,586	7,067	700	4,822	700
420 - APPAREL	0	20,155	0	0	0
434 - PERIODICALS	70	54	0	75	100
435 - SOFTWARE - INSTRUCTIONAL	400	5,199	8,200	4,555	14,700
440 - NON-CAPITAL EQUIPMENT	2,169	10,732	16,700	35,838	56,853
471 - TEXTBOOKS	5,000	40,434	4,000	27,372	4,500
472 - WORKBOOKS	0	0	0	0	0
480 - SOFTWARE - NON-INSTRUCTIONAL	148	0	2,446	695	2,446
551 - EQUIPMENT-ADDITION	13,364	33,616	39,000	36,750	51,300
552 - VEHICLE PURCHASE	0	55,471	0	0	0
553 - EQUIPMENT ADD OVER \$300	0	6,395	0	0	0
561 - EQUIP REPL-OVER \$300/ UNDER \$3000	7,730	2,617	2,238	2,238	4,238
562 - VEHICLE PURCHASE-REPLACE	0	88,500	58,997	58,997	0
563 - EQUIPMENT -ADDITION (OVER \$3,000)	0	32,299	8,900	8,839	0
678 - CAPITAL LEASES - PRINCIPAL	0	0	0	0	0
688 - CAPITAL LEASES - INTEREST	0	0	0	0	0
713 - WORKERS COMP	55,393	60,846	68,388	68,386	68,000
719 - OTHER DISTRICT INSURANCE	4,103	4,904	7,233	8,621	8,000
936 - ST.SP.ED.AID TRANSIT TO OTHER	5,509	5,484	5,400	9,275	3,300
940 - DUES & FEES	1,742	18,552	2,950	22,180	17,850
942 - CONFERENCE REGISTRATION	5,500	11,972	23,000	22,706	0
<b>TOTAL EXPENDITURES</b>	<b>\$10,700,773</b>	<b>\$11,595,594</b>	<b>\$12,664,137</b>	<b>\$12,138,433</b>	<b>\$12,939,729</b>

**FUNDS 38 & 39 - DEBT SERVICE  
2014-15 REVENUE AND EXPENDITURE BUDGET  
SOURCE/OBJECT DETAIL**

**REVENUE**

SOURCE DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	\$0	\$25	\$0	\$0	\$0
211 - PROPERTY TAX	4,702,329	4,771,669	6,615,444	6,615,444	6,669,142
280 - INTEREST ON INVESTMENTS	2,098	1,835	0	1,657	0
873 - LONG TERM LOAN	4,145,000	0	0	0	0
875 - LONG TERM BONDS	227,248	0	1,465,000	1,465,000	0
879 - ACCRUED INTEREST - LOANS	0	0	0	0	0
968 - DEBT PREMIUM	24,053	1,272,496	0	0	0
971 - REFUND OF DISBURSEMENT	80,996	78,566	64,745	77,390	43,245
<b>TOTAL REVENUE</b>	<b>\$9,181,723</b>	<b>\$6,124,591</b>	<b>\$8,145,189</b>	<b>\$8,159,491</b>	<b>\$6,712,387</b>

**EXPENDITURES**

OBJECT DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
673 - LONG TERM LOAN PRINCIPAL	\$100,000	\$230,000	\$230,000	\$230,000	\$230,000
674 - TRUST FUND LOAN PRINCIPAL	121,371	125,885	1,534,676	1,534,676	0
675 - LONG TERM BOND PRINCIPAL	6,590,000	3,010,000	3,336,796	3,315,000	3,440,000
683 - LONG TERM LOAN INTEREST	46,600	145,379	157,250	157,250	154,650
684 - TRUST FUND LOAN INTEREST	98,275	91,331	84,407	106,203	0
685 - LONG TERM BOND INTEREST	1,601,252	1,299,756	2,846,431	2,846,231	2,970,125
690 - OTHER DEBT RETIREMENT	712,026	307,235	36,400	36,333	0
<b>TOTAL EXPENDITURES</b>	<b>\$9,269,523</b>	<b>\$5,209,586</b>	<b>\$8,225,960</b>	<b>\$8,225,692</b>	<b>\$6,794,775</b>

Wisconsin Statutes require that the Debt Service tax levy be sufficient to make debt payments from March 15th of the current school year through March 14th of the following year, and that the Debt Service Fund have a balance on hand each July 1st sufficient to make all debt payments until March 14th of the next calendar year.

**PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 38**

PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	SCHOOL SAFETY & SECURITY PROJECTS	STEM PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT <sup>2</sup>	TOTALS
DATE OF ISSUANCE	11/30/2009	2/14/2011	5/17/2012	6/11/2014	
TYPE OF DEBT	QUALIFIED SCHOOL CONSTRUCTION BOND	G.O. PROMISSORY NOTES (QSCB) <sup>1</sup>	G.O. PROMISSORY NOTES	REFUNDING BOND	
PAYMENT DATES	PRIN ON 9/15 UNTIL 2024	INT AND PRIN ON 2/14 INT ONLY ON 8/14 UNTIL 2021	INT AND PRIN ON 4/01 INT ONLY ON 10/1 UNTIL 2022	INT AND PRIN ON 3/1 INT ONLY ON 9/1 UNTIL 2023	
ORIGINAL ISSUE AMOUNT	\$500,000	\$1,000,000	\$700,000	\$1,900,000	
INTEREST RATES	0.000%	4.660%	2.000% - 3.000%	5.500%	
PRINCIPAL BALANCE AS OF 6/30/2014	\$395,000	\$700,000	\$570,000	\$1,465,000	\$3,130,000
FINAL MATURITY	9/15/2023	2/14/2021	4/1/2022	3/1/2023	

**DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 38**

FISCAL YEAR	PRINCIPAL AND INTEREST PAYMENTS				TOTAL
7/1/14 - 6/30/15	35,000.00	146,600.00	77,800.00	167,192.92	\$426,592.92
7/1/15 - 6/30/16	40,000.00	146,600.00	76,500.00	171,417.50	\$434,517.50
7/1/16 - 6/30/17	40,000.00	146,600.00	80,200.00	175,797.50	\$442,597.50
7/1/17 - 6/30/18	40,000.00	146,600.00	78,100.00	174,757.50	\$439,457.50
7/1/18 - 6/30/19	40,000.00	146,600.00	81,000.00	173,237.50	\$440,837.50
7/1/19 - 6/30/20	40,000.00	146,600.00	79,500.00	176,317.50	\$442,417.50
7/1/20 - 6/30/21	40,000.00	146,600.00	78,000.00	178,925.00	\$443,525.00
7/1/21 - 6/30/22	40,000.00		76,500.00	176,205.00	\$292,705.00
7/1/22 - 6/30/23	40,000.00			173,230.00	\$213,230.00
7/1/23 - 6/30/24	40,000.00				\$40,000.00

<sup>1</sup> The school district will receive a 100% credit on interest payments minus the amount of federal sequestration.

<sup>2</sup> During the 2013-14 school year, the District refunded the original State Trust Fund Loan issued as a BAB.

## LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 38

### 2009 Performance Contract (Energy Conservation) - \$500,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 15, 2014	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2015	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2016	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2017	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2018	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2019	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2020	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2021	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2022	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2023	\$40,000	0.000%	0.00	40,000.00	\$40,000.00

### 2011 School Safety & Security - \$1,000,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Aug 14, 2014			23,300.00	23,300.00	
Feb 14, 2015	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2015			23,300.00	23,300.00	
Feb 14, 2016	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2016			23,300.00	23,300.00	
Feb 14, 2017	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2017			23,300.00	23,300.00	
Feb 14, 2018	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2018			23,300.00	23,300.00	
Feb 14, 2019	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2019			23,300.00	23,300.00	
Feb 14, 2020	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2020			23,300.00	23,300.00	
Feb 14, 2021	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00

**LONG-TERM DEBT AMORTIZATION SCHEDULES - continued**

**2012 STEM - \$700,000**

<b>Payment Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Principal &amp; Interest Payment</b>	<b>Fiscal Year Debt Service</b>
<b>Oct 1, 2014</b> <b>Apr 1, 2015</b>	\$65,000	2.000%	\$6,400.00 6,400.00	\$6,400.00 71,400.00	\$77,800.00
<b>Oct 1, 2015</b> <b>Apr 1, 2016</b>	\$65,000	2.000%	\$5,750.00 5,750.00	\$5,750.00 70,750.00	\$76,500.00
<b>Oct 1, 2016</b> <b>Apr 1, 2017</b>	\$70,000	3.000%	\$5,100.00 5,100.00	\$5,100.00 75,100.00	\$80,200.00
<b>Oct 1, 2017</b> <b>Apr 1, 2018</b>	\$70,000	3.000%	\$4,050.00 4,050.00	\$4,050.00 74,050.00	\$78,100.00
<b>Oct 1, 2018</b> <b>Apr 1, 2019</b>	\$75,000	2.000%	\$3,000.00 3,000.00	\$3,000.00 78,000.00	\$81,000.00
<b>Oct 1, 2019</b> <b>Apr 1, 2020</b>	\$75,000	2.000%	\$2,250.00 2,250.00	\$2,250.00 77,250.00	\$79,500.00
<b>Oct 1, 2020</b> <b>Apr 1, 2021</b>	\$75,000	2.000%	\$1,500.00 1,500.00	\$1,500.00 76,500.00	\$78,000.00
<b>Oct 1, 2021</b> <b>Apr 1, 2022</b>	\$75,000	2.000%	\$750.00 750.00	\$750.00 75,750.00	\$76,500.00

**2014 Performance Contract (Energy Conservation) - \$1,465,000 (Refunding)**

<b>Payment Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Principal &amp; Interest Payment</b>	<b>Debt Service</b>
<b>Mar 1, 2015</b> <b>Sep 1, 2015</b>	\$155,000	0.300%	\$12,192.92 8,208.75	\$167,192.92 8,208.75	\$175,401.67
<b>Mar 1, 2016</b> <b>Sep 1, 2016</b>	\$155,000	0.040%	\$8,208.75 7,898.75	\$163,208.75 7,898.75	\$171,107.50
<b>Mar 1, 2017</b> <b>Sep 1, 2017</b>	\$160,000	0.650%	\$7,898.75 7,378.75	\$167,898.75 7,378.75	\$175,277.50
<b>Mar 1, 2018</b> <b>Sep 1, 2018</b>	\$160,000	0.950%	\$7,378.75 6,618.75	\$167,378.75 6,618.75	\$173,997.50
<b>Mar 1, 2019</b> <b>Sep 1, 2019</b>	\$160,000	1.200%	\$6,618.75 5,658.75	\$166,618.75 5,658.75	\$172,277.50
<b>Mar 1, 2020</b> <b>Sep 1, 2020</b>	\$165,000	1.450%	\$5,658.75 4,462.50	\$170,658.75 4,462.50	\$175,121.25
<b>Mar 1, 2021</b> <b>Sep 1, 2021</b>	\$170,000	1.600%	\$4,462.50 3,102.50	\$174,462.50 3,102.50	\$177,565.00
<b>Mar 1, 2022</b> <b>Sep 1, 2022</b>	\$170,000	1.750%	\$3,102.50 1,615.00	\$173,102.50 1,615.00	\$174,717.50
<b>Mar 1, 2023</b>	\$170,000	1.900%	\$1,615.00	\$171,615.00	\$171,615.00

**PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 39**

PROJECT	REFUNDING BOND <sup>1</sup>	REFUNDING BOND <sup>2</sup>	REFUNDING BOND <sup>3</sup>	REFUNDING BOND <sup>4</sup>	GLACIER CREEK/KROMREY	TOTALS
DATE OF ISSUANCE	5/1/2005	6/5/2006	8/28/2008	5/17/2012	4/18/2013	
TYPE OF DEBT	REFUNDING BOND	REFUNDING BOND	REFUNDING BOND	REFUNDING NOTES	GEN OBLIGATION BONDS	
PAYMENT DATES	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 3/1 & 9/1 PRIN ON 3/1 UNTIL 2033	
ORIGINAL ISSUE AMOUNT	\$23,920,000	\$8,325,000	\$3,900,000	\$4,145,000	\$59,860,000	
INTEREST RATES	3.000% - 5.000%	4.000% - 5.000%	2.850% - 5.000%	2.000% - 3.000%	2.000% - 4.000%	
PRINCIPAL BALANCE AS OF 6/30/2014	\$17,505,000	\$1,255,000	\$2,810,000	\$4,015,000	\$59,680,000	\$85,265,000
FINAL MATURITY	4/1/2021	4/1/2021	4/1/2021	4/1/2021	3/1/2033	

**DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 39**

FISCAL YEAR	PRINCIPAL & INTEREST PAYMENTS					TOTAL
7/1/14 - 6/30/15	3,135,637.50	671,475.00	475,543.76	160,250.00	1,925,275.00	\$6,368,181.26
7/1/15 - 6/30/16	3,126,637.50	668,800.00	476,787.50	163,950.00	1,925,275.00	\$6,361,450.00
7/1/16 - 6/30/17	3,127,387.50		471,987.50	827,550.00	1,925,275.00	\$6,352,200.00
7/1/17 - 6/30/18	3,112,137.50		475,837.50	830,500.00	1,925,275.00	\$6,343,750.00
7/1/18 - 6/30/19	3,131,000.00		472,837.50	827,700.00	1,925,275.00	\$6,356,812.50
7/1/19 - 6/30/20	3,138,750.00		476,237.50	827,100.00	1,925,275.00	\$6,367,362.50
7/1/20 - 6/30/21	2,189,250.00		477,750.00	826,200.00	2,855,275.00	\$6,348,475.00
7/1/21 - 6/30/22					6,357,375.00	\$6,357,375.00
7/1/22 - 6/30/23					6,028,975.00	\$6,028,975.00
7/1/23 - 6/30/24					5,904,675.00	\$5,904,675.00
7/1/24 - 6/30/25					5,910,225.00	\$5,910,225.00
7/1/25 - 6/30/26					5,916,725.00	\$5,916,725.00
7/1/26 - 6/30/27					5,929,025.00	\$5,929,025.00
7/1/27 - 6/30/28					5,931,825.00	\$5,931,825.00
7/1/28 - 6/30/29					5,930,275.00	\$5,930,275.00
7/1/29 - 6/30/30					5,969,375.00	\$5,969,375.00
7/1/30 - 6/30/31					5,971,250.00	\$5,971,250.00
7/1/31 - 6/30/32					5,982,775.00	\$5,982,775.00
7/1/32 - 6/30/33					5,982,300.00	\$5,982,300.00

<sup>1</sup> Refunding of 4/1/2012 - 4/1/2021 maturities from the 2001 \$13,085,000 and \$19,890,000 Refunding Bond issues.

<sup>2</sup> Refunding of \$8,325,000 Bond Anticipation Note for elementary school additions and mechanical system replacements.

<sup>3</sup> Refunding of \$3,900,000 Bond Anticipation Note for new Transportation Center.

<sup>4</sup> Refunding of 4/1/2017 - 4/1/2021 maturities from the 2006 \$8,325,000 Refunding Bond issue.

**NOTES:**

- The above Debt Service Schedule does NOT include Fund 38 - Non-referendum approved debt.



**LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 39**

**2005 Refunding Bonds - \$23,920,000**

<b>Payment Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Principal &amp; Interest Payment</b>	<b>Fiscal Year Debt Service</b>
<b>Oct 1, 2014</b>			\$427,818.75	\$427,818.75	
<b>Apr 1, 2015</b>	\$2,280,000	5.000%	427,818.75	2,707,818.75	\$3,135,637.50
<b>Oct 1, 2015</b>			\$370,818.75	\$370,818.75	
<b>Apr 1, 2016</b>	\$2,385,000	5.000%	370,818.75	2,755,818.75	\$3,126,637.50
<b>Oct 1, 2016</b>			\$311,193.75	\$311,193.75	
<b>Apr 1, 2017</b>	\$2,505,000	5.000%	311,193.75	2,816,193.75	\$3,127,387.50
<b>Oct 1, 2017</b>			\$248,568.75	\$248,568.75	
<b>Apr 1, 2018</b>	\$2,615,000	4.250%	248,568.75	2,863,568.75	\$3,112,137.50
<b>Oct 1, 2018</b>			\$193,000.00	\$193,000.00	
<b>Apr 1, 2019</b>	\$2,745,000	5.000%	193,000.00	2,938,000.00	\$3,131,000.00
<b>Oct 1, 2019</b>			\$124,375.00	\$124,375.00	
<b>Apr 1, 2020</b>	\$2,890,000	5.000%	124,375.00	3,014,375.00	\$3,138,750.00
<b>Oct 1, 2020</b>			\$52,125.00	\$52,125.00	
<b>Apr 1, 2021</b>	\$2,085,000	5.000%	52,125.00	2,137,125.00	\$2,189,250.00

**2006 Refunding Bonds - \$8,325,000**

<b>Payment Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Principal &amp; Interest Payment</b>	<b>Fiscal Year Debt Service</b>
<b>Oct 1, 2014</b>			\$28,237.50	\$28,237.50	
<b>Apr 1, 2015</b>	\$615,000	4.500%	28,237.50	643,237.50	\$671,475.00
<b>Oct 1, 2015</b>			\$14,400.00	\$14,400.00	
<b>Apr 1, 2016</b>	\$640,000	4.500%	14,400.00	654,400.00	\$668,800.00

**LONG-TERM DEBT AMORTIZATION SCHEDULES - continued**

**2008 Refunding Bonds - \$3,900,000**

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2014			\$60,271.88	\$60,271.88	
Apr 1, 2015	\$355,000	3.875%	60,271.88	415,271.88	\$475,543.76
Oct 1, 2015			\$53,393.75	\$53,393.75	
Apr 1, 2016	\$370,000	4.000%	53,393.75	423,393.75	\$476,787.50
Oct 1, 2016			\$45,993.75	\$45,993.75	
Apr 1, 2017	\$380,000	4.250%	45,993.75	425,993.75	\$471,987.50
Oct 1, 2017			\$37,918.75	\$37,918.75	
Apr 1, 2018	\$400,000	4.500%	37,918.75	437,918.75	\$475,837.50
Oct 1, 2018			\$28,918.75	\$28,918.75	
Apr 1, 2019	\$415,000	4.000%	28,918.75	443,918.75	\$472,837.50
Oct 1, 2019			\$20,618.75	\$20,618.75	
Apr 1, 2020	\$435,000	4.250%	20,618.75	455,618.75	\$476,237.50
Oct 1, 2020			\$11,375.00	\$11,375.00	
Apr 1, 2021	\$455,000	5.000%	11,375.00	466,375.00	\$477,750.00

**2012 Refunding Notes - \$4,145,000**

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2014			\$47,625.00	\$47,625.00	
Apr 1, 2015	\$65,000	2.000%	47,625.00	112,625.00	\$160,250.00
Oct 1, 2015			\$46,975.00	\$46,975.00	
Apr 1, 2016	\$70,000	2.000%	46,975.00	116,975.00	\$163,950.00
Oct 1, 2016			\$46,275.00	\$46,275.00	
Apr 1, 2017	\$735,000	3.000%	46,275.00	781,275.00	\$827,550.00
Oct 1, 2017			\$35,250.00	\$35,250.00	
Apr 1, 2018	\$760,000	3.000%	35,250.00	795,250.00	\$830,500.00
Oct 1, 2018			\$23,850.00	\$23,850.00	
Apr 1, 2019	\$780,000	2.000%	23,850.00	803,850.00	\$827,700.00
Oct 1, 2019			\$16,050.00	\$16,050.00	
Apr 1, 2020	\$795,000	2.000%	16,050.00	811,050.00	\$827,100.00
Oct 1, 2020			\$8,100.00	\$8,100.00	
Apr 1, 2021	\$810,000	2.000%	8,100.00	818,100.00	\$826,200.00

**LONG-TERM DEBT AMORTIZATION SCHEDULES - continued**

**2013 General Obligation Bonds - \$59,860,000**

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 1, 2014			\$962,637.50	\$962,637.50	
Mar 1, 2015			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2015			\$962,637.50	\$962,637.50	
Mar 1, 2016			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2016			\$962,637.50	\$962,637.50	
Mar 1, 2017			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2017			\$962,637.50	\$962,637.50	
Mar 1, 2018			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2018			\$962,637.50	\$962,637.50	
Mar 1, 2019			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2019			\$962,637.50	\$962,637.50	
Mar 1, 2020			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2020			\$962,637.50	\$962,637.50	
Mar 1, 2021	\$930,000	3.000%	\$962,637.50	\$1,892,637.50	\$2,855,275.00
Sep 1, 2021			\$948,687.50	\$948,687.50	
Mar 1, 2022	\$4,460,000	4.000%	\$948,687.50	\$5,408,687.50	\$6,357,375.00
Sep 1, 2022			\$859,487.50	\$859,487.50	
Mar 1, 2023	\$4,310,000	3.000%	\$859,487.50	\$5,169,487.50	\$6,028,975.00
Sep 1, 2023			\$794,837.50	\$794,837.50	
Mar 1, 2024	\$4,315,000	3.000%	\$794,837.50	\$5,109,837.50	\$5,904,675.00
Sep 1, 2024			\$730,112.50	\$730,112.50	
Mar 1, 2025	\$4,450,000	3.000%	\$730,112.50	\$5,180,112.50	\$5,910,225.00
Sep 1, 2025			\$663,362.50	\$663,362.50	
Mar 1, 2026	\$4,590,000	3.000%	\$663,362.50	\$5,253,362.50	\$5,916,725.00
Sep 1, 2026			\$594,512.50	\$594,512.50	
Mar 1, 2027	\$4,740,000	3.000%	\$594,512.50	\$5,334,512.50	\$5,929,025.00
Sep 1, 2027			\$523,412.50	\$523,412.50	
Mar 1, 2028	\$4,885,000	3.000%	\$523,412.50	\$5,408,412.50	\$5,931,825.00
Sep 1, 2028			\$450,137.50	\$450,137.50	
Mar 1, 2029	\$5,030,000	3.000%	\$450,137.50	\$5,480,137.50	\$5,930,275.00
Sep 1, 2029			\$374,687.50	\$374,687.50	
Mar 1, 2030	\$5,220,000	3.125%	\$374,687.50	\$5,594,687.50	\$5,969,375.00
Sep 1, 2030			\$293,125.00	\$293,125.00	
Mar 1, 2031	\$5,385,000	3.500%	\$293,125.00	\$5,678,125.00	\$5,971,250.00
Sep 1, 2031			\$198,887.50	\$198,887.50	
Mar 1, 2032	\$5,585,000	3.500%	\$198,887.50	\$5,783,887.50	\$5,982,775.00
Sep 1, 2032			\$101,150.00	\$101,150.00	
Mar 1, 2033	\$5,780,000	3.500%	\$101,150.00	\$5,881,150.00	\$5,982,300.00

**FUND 50 - FOOD SERVICE**  
**2014-15 REVENUE AND EXPENDITURE BUDGET**  
**SOURCE/OBJECT DETAIL**

**REVENUE**

SOURCE/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
251 - PUPIL SALES	1,709,314	1,533,606	1,610,000	1,485,520	1,557,229
252 - STAFF SALES	31,548	29,150	23,000	18,523	24,500
253 - GUEST SALES	8,080	10,130	8,500	11,107	8,500
254 - ALA CARTE (BREAKFAST) SALES	29,112	22,657	18,000	0	0
259 - OTHER SALES	37,470	46,379	28,000	69,433	50,000
262 - RESALE - NON CAP	2,837	1,289	2,000	1,955	1,500
280 - INTEREST ON INVESTMENTS	152	187	150	107	150
291 - GIFTS	0	1,000	0	2,750	0
617 - STATE FOOD SERVICE AID	37,833	36,583	35,500	36,680	37,500
660 - STATE REVENUE VIA 660	0	0	0	0	0
714 - USDA COMMODITIES	166,064	164,870	121,772	162,251	132,000
717 - FEDERAL FOOD SERVICE AID	595,440	674,451	688,100	650,880	600,100
861 - EQUIPMENT SALES	5,729	2,286	0	1,916	1,000
878 - CAPITAL LEASES	219,456	0	0	0	0
971 - REFUND OF PY EXPENSE	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>\$2,843,035</b>	<b>\$2,522,587</b>	<b>\$2,535,022</b>	<b>\$2,441,122</b>	<b>\$2,412,479</b>

**EXPENDITURES**

OBJECT/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - SALARIES	\$855,420	\$837,646	\$814,505	\$801,877	\$747,550
211 - RETIREMENT - EMPLOYEE	0	0	0	0	0
212 - RETIREMENT - EMPLOYER	47,690	50,073	53,864	51,016	43,771
218 - CONTRIBUTION TO EBTF (FD-73)	19,190	30,293	30,308	28,237	29,308
220 - SOCIAL SECURITY	61,029	59,651	52,457	56,862	49,699
230 - LIFE INSURANCE	757	728	706	1,150	647
241 - HEALTH INSURANCE	191,672	201,983	203,166	178,385	185,865
243 - DENTAL INSURANCE	23,970	21,163	24,372	18,716	19,391
250 - DISABILITY INSURANCE	7,331	6,083	6,293	6,045	4,937
310 - PERSONAL SERVICES	0	500	0	0	1,000
324 - MAINTENANCE SERVICES	19,813	21,927	40,000	36,732	35,000
327 - CONSTRUCTION SERVICES	41,000	41,000	0	0	0
342 - EMPLOYEE TRAVEL	5,943	3,117	5,000	5,341	5,000
348 - VEHICLE FUEL	258	99	100	0	100
353 - POSTAGE	607	42	100	11	100
354 - PRINTING	3,921	938	1,000	1,722	1,000
355 - COMMUNICATIONS	769	587	500	486	500
387 - PYMTS TO STATE/ UW SYSTEM	3,851	1,192	2,500	3,773	3,000
411 - GENERAL SUPPLIES	43,349	55,656	49,350	40,402	45,500
415 - FOOD	1,103,988	1,201,782	1,130,372	1,047,274	1,132,100
419 - OTHER SUPPLIES	2,534	1,462	1,767	1,764	1,800
420 - APPAREL	5,547	5,894	0	0	0
440 - NON-CAPITAL EQUIPMENT	3,146	6,233	6,000	2,547	8,300
480 - NON-INSTRUCTIONAL SOFTWARE	1,977	164	0	0	0
551 - EQUIPMENT-ADDITION	11,772	3,936	2,250	2,250	2,500
553 - ADDITIONAL EQUIPMENT >\$5,000	223,606	37,387	0	0	20,000
561 - EQUIPMENT-REPLACEMENT	1,672	3,315	7,734	7,734	3,000
563 - EQUIPMENT REPLACEMENT >\$5,000	7,621	5,061	9,865	0	7,000
571 - EQUIPMENT RENTAL	22,935	13,910	2,465	1,075	0
678 - PRINCIPAL - CAPITAL LEASES	81,330	82,352	72,580	72,576	44,548
688 - INTEREST - CAPITAL LEASES	7,358	6,335	3,968	3,967	1,923
719 - OTHER INSURANCE	0	0	1,500	0	1,500
940 - DUES & FEES/MISCELLANEOUS	13,536	13,069	12,550	12,838	17,440
<b>TOTAL EXPENDITURES</b>	<b>\$2,813,591</b>	<b>\$2,713,578</b>	<b>\$2,535,022</b>	<b>\$2,382,780</b>	<b>\$2,412,479</b>

**FUND 80 – COMMUNITY SERVICE**  
**2014-15 REVENUE AND EXPENDITURE BUDGET**  
**SOURCE/OBJECT DETAIL**

The Community Service Fund is used to account for activities, programs or services that have the primary function of serving the public or community. Transactions for the Community Service Fund are accounted for in Fund 80. The Community Service Fund in the Middleton-Cross Plains Area School District is utilized to account for the following activities, programs and services:

- MCPASD Indoor Pool
- Performing Arts Center (PAC)
- Summer Basketball Camps/Clinics

These activities, programs, and services meet the Wisconsin Department of Public Instruction's guidelines for use of the Community Service Fund as they are available or serve the general public and community.

The costs associated with providing the above activities, programs or services are funded through either user fees, rental fees or tax levy. The Community Service Fund revenue budget for the 2014-15 fiscal year is \$589,593. User and rental fees total \$251,200 or 42.61% of Community Service Fund revenues. Property taxes of \$338,393 account for 57.39% of revenues.

**MCPASD Indoor Pool** - The operation of the indoor pool has been accounted for in the Community Service Fund since the pool opened in 1990. Expenses include staff costs for pool administration, aquatic program staff/instructors, life guards, & custodial support, pool staff development/training, operational supplies (i.e. pool chemicals, cleaning supplies), maintenance and aquatic program supplies & equipment. The 2014-15 budget reflects a tax levy of \$328,287 to support this service.

**Performing Arts Center** - PAC operations are accounted for in both the General Fund and Community Service Fund. PAC revenues consist of a small tax levy appropriation (\$10,106 for 2014-15) and fees generated from public and community use of the PAC. PAC expenses in the Community Service Fund include staff costs for PAC event supervisors, sound & light technicians, a portion of the PAC Director, operational supplies, maintenance and equipment.

**Summer Basketball Camps/Clinics** - Youth basketball camps/clinics held during the summer at Middleton High School are accounted for in the Community Service Fund. Revenues consist entirely of fees generated from participation in the camps/clinics. There is no tax levy appropriation in the Community Service Fund for the summer basketball camps/clinics program. Expenses include staff costs for clinicians/instructors, supplies & materials and participant apparel. Excess funds generated from the summer basketball camps/clinics program support the basketball program.

**FUND 80 - COMMUNITY SERVICE  
2014-15 REVENUE AND EXPENDITURE BUDGET  
SOURCE/OBJECT DETAIL**

**REVENUE**

SOURCE/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
211 - PROPERTY TAX	\$368,890	\$373,393	\$373,393	\$373,393	\$338,393
262 - RESALE	0	0	\$0	\$2,549	\$0
272- COMMUNITY SERVICE FEES	171,737	179,454	163,110	176,972	160,200
291 - GIFTS	0	0	0	0	0
293 - BUILDING RENTAL	136,815	149,166	140,664	152,450	91,000
861 - EQUIP SALES	2,970	0	0	0	0
990 - OTHER MISC REVENUE	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>\$680,411</b>	<b>\$702,013</b>	<b>\$677,167</b>	<b>\$705,365</b>	<b>\$589,593</b>

**EXPENDITURES**

OBJECT/DESCRIPTION	2011-12 ACTUAL	2012-2013 ACTUAL	2013-2014 BUDGET	2013-2014 UNAUDITED ACTUAL	2014-2015 ADOPTED BUDGET
100 - SALARIES	\$343,222	\$354,542	\$365,040	\$352,655	\$358,379
211 - RETIREMENT-EMPLOYEE	0	0	0	0	0
212 - RETIREMENT-EMPLOYER	12,481	16,425	18,092	18,439	20,131
218 - CONTRIBUTION TO EBTF (FD-73)	5,820	6,909	6,962	8,097	0
220 - SOCIAL SECURITY	23,337	24,572	30,658	23,977	26,888
230 - LIFE INSURANCE	10	10	4	26	36
241 - HEALTH INSURANCE	33,062	33,532	36,319	32,135	30,301
243 - DENTAL INSURANCE	3,680	3,614	3,845	2,696	2,634
250 - DISABILITY INSURANCE	1,476	1,867	1,872	1,789	1,650
310 - PERSONAL SERVICES	1,360	7,255	9,970	9,154	2,200
324 - MAINTENANCE/REPAIR	20,026	4,846	12,000	10,353	11,500
327 - CONSTRUCTION SERVICES	0	2,200	96,600	101,257	0
331 - GAS FOR HEAT	32,348	38,953	39,000	42,523	48,054
336 - ELECTRICITY	15,750	16,250	17,500	16,000	18,000
337 - WATER	2,688	2,208	4,000	2,748	4,000
338 - SEWER	3,252	2,861	5,000	3,517	5,000
341 - STUDENT TRAVEL	0	644	0	0	0
342 - EMPLOYEE TRAVEL	0	0	1,000	180	500
354 - PRINTING	547	199	500	0	500
411 - GENERAL SUPPLIES	18,812	45,127	27,797	35,693	36,570
420 - APPAREL	0	495	1,500	1,395	2,500
429 - POOL CHEMICALS	6,740	7,912	9,000	7,003	8,000
440 - NON-CAPITAL EQUIPMENT	678	735	0	824	1,850
450 - OBJECTS FOR RESALE	0	0	0	9	0
551 - EQUIPMENT-ADDITION	19,321	9,391	18,500	22,628	9,650
553 - EQUIPMENT-ADDITION > \$5000	13,101	0	15,000	8,600	0
563 - EQUIPMENT- REPLACEMENT >\$5000	0	0	15,858	9,908	1,250
940 - DUES & FEES	1,188	969	750	1,519	0
<b>TOTAL EXPENDITURES</b>	<b>\$558,897</b>	<b>\$581,514</b>	<b>\$736,767</b>	<b>\$713,125</b>	<b>\$589,593</b>

# 2014 - 15 Tax Levy



## TAX LEVY EXPLANATION

The school district tax levy and tax rate are made up of several components. These include:

1. Amount of operational dollars needed (General Fund levy)
2. Amount of funding required for annual long-term debt principal and interest payments (Debt Service Fund levy)
3. Amount of funding needed to subsidize community services operations such as the indoor swimming pool and Performing Arts Center (Community Service Fund levy)
4. Amount of funding segregated for capital maintenance projects (Capital Projects Fund levy)
5. Equalized (full market) value of property in the school district
6. Tax (mill) rate

The **tax levy** is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations and outstanding debt. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993 and community services operation, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The school tax levy for the 2014-15 fiscal year is \$65,059,046.

**Equalized valuation** is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized or "fair market" valuation. In October, the actual (certified) equalized values of all municipalities within the school district are reported to the school district by the Department of Revenue. The 2014 certified equalized value for our school district is \$5,652,641,569.

The school district apportions the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. The table below is an example of the school tax levy apportionment based on 2014 equalized property values and 2014-15 tax levy for purposes of the illustration on the following two pages:



**TAX LEVY EXPLANATION - continued**

MUNICIPALITY	2013 Equalized Value (TID Out)	% of Total Equalized Valuation	2013-14 Tax Levy
City of Middleton	\$2,417,103,650	42.76%	\$27,819,248.07
Town of Berry	81,640,716	1.44%	936,850.26
Town of Cross Plains	103,885,329	1.84%	1,197,086.45
Town of Middleton	1,073,937,288	19.00%	12,361,218.74
Town of Springfield	289,601,141	5.12%	3,331,023.16
Town of Westport	188,831,180	3.34%	2,172,972.14
Village of Cross Plains	337,208,000	5.97%	3,884,025.05
City of Madison	1,160,434,265	20.53%	13,356,622.14
<b>DISTRICT TOTAL</b>	<b>\$5,652,641,569</b>	<b>100.0000%</b>	<b>\$65,059,046.00</b>

Each municipal clerk/treasurer then apportions their municipality’s portion of the school district tax levy among property owners based on the assessed value of each individual property.

To calculate the **school tax (mill) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The tax (mill) rate is defined as the rate that one dollar per thousand dollars of equalized valuation will raise in property taxes. For example, one mill on an \$85,000 property would yield \$85. Twenty mills would yield \$20.00 x 85 or \$1,700. The 2014-15 projected school tax rate is \$11.51 per thousand dollars of equalized valuation and is based on a tax levy of \$65,059,046 and a 5,652,641,569 in equalized property valuation.

Municipalities utilize **assessed property value** versus equalized property value in determining the tax (mill) rate for the individual property owner. The municipality will recalculate the tax rate on an assessed value basis. The school tax rate will vary in each of the school district’s eight municipalities based on each municipality’s assessment ratio (level of total assessed valuation compared to total equalized or “fair market” valuation). The following *illustration relative to the 2014-15 tax levy and 2014 property values* may be helpful to explain this situation:

*Citizen A lives in the Village of Cross Plains and Citizen B lives in the City of Middleton. Both citizens own property with an equalized or “fair market” value of \$300,000.*

*Citizen A’s property was assessed at 100.0037% of its fair market value (as is all property in the Village other than agricultural land) and Citizen B’s property was assessed at 97.15% of its fair market value (as is all property in the City other than agricultural land).*

## TAX LEVY EXPLANATION - continued

*Citizen A and Citizen B wondered who assessed for school taxes because the assessment rates were different. They learned this problem was solved by “equalizing” - adjusting each community’s assessments to approximate actual value on a state-wide basis as determined by the Wisconsin Department of Revenue.*

*A short-cut method of estimating school taxes works very well. The following examples illustrate the process:*

***To determine the equalized tax (mill) rate:***

$$\begin{array}{r}
 \$ \quad 65,059,046 \quad \text{Total 2014-15 School District Tax Levy} \\
 \div \quad \$ 5,652,641,569 \quad \text{2014 School District Equalized Value} \\
 \\
 = \quad \$ \quad 11.509 \quad (.011509 \text{ per } \$1,000 \text{ of Equalized Valuation})
 \end{array}$$

***School Tax Calculation for Citizen A:***

$$\begin{array}{r}
 \$ \quad 3,884,025 \quad \text{Village’s Share of School Tax Levy} \\
 \div \quad \underline{\$ 337,220,477} \quad \text{Village’s Assessed Valuation (100.0037\% of Equalized Value)} \\
 \\
 = \quad \$ \quad 11.518 \quad \text{Assessed Mill Rate (.011517761 per } \$1,000 \text{ of Assessed Valuation)}
 \end{array}$$

*Citizen A Assessed Value:*

$$\begin{array}{r}
 \$ \quad 300,000 \quad \text{Equalized (Full Market) Property Value} \\
 x \quad \underline{100.0037\%} \quad \text{Village’s Assessment Ratio} \\
 \\
 \$ \quad 301,011 \quad \text{Assessed Property Value} \\
 x \quad \underline{11.518} \quad \text{Mill Rate (.011517761)} \\
 \\
 = \quad \$ \quad 3,467 \quad \text{School Taxes}
 \end{array}$$

***School Tax Calculation for Citizen B:***

$$\begin{array}{r}
 \$ \quad \$ \quad 27,819,248 \quad \text{City’s Share of School Tax Levy} \\
 \div \quad \underline{\$ 2,348,216,196} \quad \text{City’s Assessed Valuation (97.1500\% of Equalized Value)} \\
 \\
 = \quad \$ \quad 11.848 \quad \text{Assessed Mill Rate (.01184697 per } \$1,000 \text{ of Assessed Valuation)}
 \end{array}$$

## TAX LEVY EXPLANATION - continued

*Citizen B Assessed Value:*

	\$	300,000	<i>Equalized (Full Market) Property Value</i>
x		<u>97.1500%</u>	<i>City's Assessment Ratio</i>
	\$	291,450	<i>Assessed Property Value</i>
x		<u>11.848</u>	<i>Mill Rate (.01184697)</i>
=	\$	3,467	<i>School Taxes</i>

*It can be seen from this example that Citizen A and Citizen B, who have homes with the identical equalized or "fair market" values, did pay the same amount of school taxes. The equalization process makes the school tax rate throughout a school district the same, even though the various municipalities within the district are assessing at different levels. The examples given also indicate why comparing assessed tax or mill rates between various communities are misleading.*

Municipalities may have more than one school district, fire district, or other governmental entity to collect property taxes for resulting in the possibility of property owners in that municipality having a different tax (mill) rate. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities. The school district does not participate in the process of determining property values (either assessed or equalized).

Additional information on property taxes and property assessments can be found at:

Department of Revenue:

<http://www.revenue.wi.gov/pubs/slf/pb060.pdf>

Legislative Fiscal Bureau:

[http://legis.wisconsin.gov/lfb/publications/Informational-Papers/Documents/2013/14\\_Property%20Tax%20Administration.pdf](http://legis.wisconsin.gov/lfb/publications/Informational-Papers/Documents/2013/14_Property%20Tax%20Administration.pdf)

Wisconsin Taxpayers Alliance:

<http://www.mcpasd.k12.wi.us/sites/www.mcpasd.k12.wi.us/files/content/our-district/about-district/budget-information/WTAArticle.pdf>

**TAX LEVY COMPARISONS  
2014 AND 2015**

2014 TAX LEVY	
Equalized Valuation	\$5,495,104,745
Total Levy	\$61,087,793
Tax (Mill) Rate	\$11.12
Estimated Tax Impact <sup>2</sup> on:	
\$200,000 Residential Property	\$2,224
\$300,000 Residential Property	\$3,336
\$400,000 Residential Property	\$4,448
2015 TAX LEVY	
Equalized Valuation <sup>1</sup>	\$5,652,641,569
Total Levy	\$65,059,046
Tax (Mill) Rate	\$11.51
Estimated Tax Impact <sup>2</sup> on:	
\$200,000 Residential Property	\$2,302
\$300,000 Residential Property	\$3,453
\$400,000 Residential Property	\$4,604

The preliminary 2015 Tax (Mill) Rate represents a 3.51% increase from the 2014 Tax Rate.

<sup>1</sup>October 1, 2014 certified equalized valuation.

<sup>2</sup>Assumes same assessment of 100% (full equalized value) for both years with no change in value for 2014.

### TAX LEVY HISTORY

FUND	2014 LEVY	% CHANGE FROM PREVIOUS YEAR	2013 LEVY	% CHANGE FROM PREVIOUS YEAR	2012 LEVY	% CHANGE FROM PREVIOUS YEAR	2011 LEVY	% CHANGE FROM PREVIOUS YEAR
10 - GENERAL	\$57,151,511	7.38%	\$53,223,956	0.27%	\$53,083,227	4.18%	\$50,953,244	-2.36%
38 - DEBT SERVICE	379,326	-4.93%	399,000	-0.25%	400,000	24.90%	320,250	-0.47%
39 - DEBT SERVICE	6,289,816	1.18%	6,216,444	42.20%	4,371,669	-0.24%	4,382,079	3.66%
41 - CAPITAL PROJECTS	900,000	2.86%	875,000	2.94%	850,000	3.03%	825,000	3.13%
80 - COMMUNITY SERVICE	338,393	-9.37%	373,393	0.00%	373,393	1.22%	368,890	3.38%
<b>TOTAL</b>	<b>\$65,059,046</b>	<b>6.50%</b>	<b>\$61,087,793</b>	<b>3.40%</b>	<b>\$59,078,289</b>	<b>3.92%</b>	<b>\$56,849,463</b>	<b>-1.77%</b>

### EQUALIZED PROPERTY VALUATION BY MUNICIPALITY

**TID OUT:**

MUNICIPALITY	OCTOBER 2014	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2013	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2012	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2011	% OF TOTAL EQUALIZED VALUATION
City of Middleton	\$2,417,103,650	42.76%	\$2,395,498,807	43.59%	\$2,311,458,418	42.69%	\$2,383,102,438	43.66%
Town of Berry	\$81,640,716	1.44%	81,929,205	1.49%	84,807,531	1.57%	84,043,051	1.54%
Town of Cross Plains	\$103,885,329	1.84%	102,650,166	1.87%	99,650,171	1.84%	107,522,151	1.97%
Town of Middleton	\$1,073,937,288	19.00%	1,004,702,480	18.28%	1,023,350,041	18.90%	1,009,542,723	18.49%
Town of Springfield	\$289,601,141	5.12%	283,047,248	5.15%	286,385,015	5.29%	276,988,473	5.07%
Town of Westport	\$188,831,180	3.34%	197,489,014	3.59%	202,075,911	3.73%	193,650,912	3.55%
Village of Cross Plains	\$337,208,000	5.97%	324,837,700	5.91%	322,205,600	5.95%	323,663,100	5.93%
City of Madison	\$1,160,434,265	20.53%	1,104,950,125	20.11%	1,084,128,805	20.02%	1,080,045,402	19.79%
<b>DISTRICT TOTAL</b>	<b>\$5,652,641,569</b>		<b>\$5,495,104,745</b>		<b>\$5,414,061,492</b>		<b>\$5,458,558,250</b>	

MUNICIPALITY	2014 EQUALIZED VALUE CHANGE
City of Middleton	0.90%
Town of Berry	-0.35%
Town of Cross Plains	1.20%
Town of Middleton	6.89%
Town of Springfield	2.32%
Town of Westport	-4.38%
Village of Cross Plains	3.81%
City of Madison	5.02%
<b>DISTRICT TOTAL</b>	<b>2.87%</b>

## EQUALIZED VALUATION AND TAX LEVY HISTORY

YEAR	EQUALIZED VALUATION	PERCENT CHANGE	TAX LEVY	TAX RATE <sup>1</sup>	PERCENT CHANGE
1983-84	634,188,854	2.19%	7,961,058	12.55	11.85%
1984-85	652,056,321	2.82%	8,568,694	13.14	4.70%
1985-86	678,268,955	4.02%	9,724,160	12.85 <sup>2</sup>	-2.20%
1986-87	690,106,580	1.75%	10,959,506	13.87 <sup>2</sup>	7.93%
1987-88	733,144,861	6.24%	10,827,220	14.77	6.49%
1988-89	772,404,090	5.35%	12,075,853	15.64	5.89%
1989-90	868,555,720	12.45%	14,084,092	16.22	3.71%
1990-91	974,101,184	12.15%	16,611,922	17.05	5.12%
1991-92	1,087,423,055	11.63%	19,461,785	17.90	4.99%
1992-93	1,175,108,374	8.06%	22,425,251	19.08	6.59%
1993-94	1,298,144,380	10.47%	23,969,000	18.46	-3.25%
1994-95	1,554,384,438	19.74%	25,441,000	16.37	-11.32%
1995-96	1,736,721,948	11.73%	27,706,505	15.95	-2.57%
1996-97	1,896,881,802	9.22%	25,494,696	13.44	-15.74%
1997-98	2,066,770,077	8.96%	26,022,937	12.59	-6.32%
1998-99	2,242,022,015	8.48%	27,362,249	12.20	-3.10%
1999-00	2,436,231,965	8.66%	28,654,053	11.76	-3.61%
2000-01	2,619,818,850	7.54%	9,728,097	11.35	-3.49%
2001-02	2,992,887,735	14.24%	30,894,615	10.32	-9.07%
2002-03	3,284,139,169	9.73%	36,045,742	10.98	6.40%
2003-04	3,566,048,281	8.58%	40,240,315	11.28	2.73%
2004-05	3,941,512,825	10.53%	41,051,263	10.42	-7.62%
2005-06	4,436,287,053	12.55%	41,022,920	9.25	-11.23%
2006-07	4,848,720,348	9.30%	43,554,701	8.98	-2.92%
2007-08	5,262,000,354	8.52%	47,923,079	9.11	1.45%
2008-09	5,705,829,252	8.43%	50,880,758	8.92	-2.09%
2009-10	5,563,631,129	-2.49%	54,416,842	9.78	9.64%
2010-11	5,390,266,262	-3.12%	57,871,675	10.74	9.82%
2011-12	5,458,558,250	1.27%	56,849,463	10.41	-3.07%
2012-13	5,414,061,492	-0.82%	59,078,289	10.91	4.80%
2013-14	5,495,104,745	1.50%	61,087,793	11.12	1.92%
2014-15	5,652,641,569	2.87%	65,059,046	11.51	3.51%

<sup>1</sup>Per \$1,000 of equalized (full market) property value

<sup>2</sup>The tax (mill) rate was adjusted to reflect the state school levy credit.

## 2014-15 SCHOOL TAX LEVY APPORTIONMENT

	2014	% of Total						
	Equalized	Equalized	2014-15	Change From	2013-14	Change From	2012-13	Change From
MUNICIPALITY	Value (TID Out)	Valuation	Tax Levy	Prior Year	Tax Levy	Prior Year	Tax Levy	Prior Year
City of Middleton	\$2,417,103,650	42.76%	\$27,819,248.07	4.47%	\$26,630,199.43	5.58%	\$25,222,655.60	1.62%
Town of Berry	81,640,716	1.44%	\$936,850.26	2.86%	910,787.79	-1.58%	925,420.56	5.73%
Town of Cross Plains	103,885,329	1.84%	\$1,197,086.45	4.90%	1,141,137.86	4.94%	1,087,383.59	-2.90%
Town of Middleton	1,073,937,288	19.00%	\$12,361,218.74	10.67%	11,169,042.26	0.02%	11,166,805.10	6.21%
Town of Springfield	289,601,141	5.12%	\$3,331,023.16	5.86%	3,146,569.99	0.69%	3,125,035.93	8.33%
Town of Westport	188,831,180	3.34%	\$2,172,972.14	-1.02%	2,195,439.13	-0.44%	2,205,054.21	9.33%
Village of Cross Plains	337,208,000	5.97%	\$3,884,025.05	7.56%	3,611,144.66	2.71%	3,515,910.48	4.30%
City of Madison	1,160,434,265	20.53%	\$13,356,622.14	8.74%	12,283,471.86	3.83%	11,830,023.53	5.17%
<b>DISTRICT TOTAL</b>	<b>\$5,652,641,569</b>	<b>100.00%</b>	<b>\$65,059,046.00</b>	<b>6.50%</b>	<b>\$61,087,793.00</b>	<b>3.40%</b>	<b>\$59,078,289.00</b>	<b>3.92%</b>