



**Middleton-Cross Plains  
Area School District**  
inclusive. innovative. inspiring.

# 2017 Adopted Budget Report

Table of Contents

- I. **Preliminary Budget to Adopted Budget Comparison** ..... 2
  - Factor Comparison
  - Operational Revenues
  - Operational Expenditures
- II. **Tax/Mill Rate Information** ..... 5
  - Tax Levy
  - Equalized Property Valuation by Municipality
  - Mill Rate
  - Tax Levy Comparison
- III. **2016-17 Preliminary to Adopted Budget Amendment** ..... 7

# Preliminary Budget to Adopted Budget Comparison

## Factor Comparison

	2016-17 Preliminary	2016-17 Adopted	Difference
Total 2016-17 Revenue Limit Authority	71,235,121	71,562,436	327,315
Revenue Limit Increase	1,892,505	2,219,820	327,315
-2016-17 September 3rd Friday FTE	6,848	6,942	94
-3 Year FTE Average	6,687	6,718	31
-Transfer of Service	150,000	150,131	131
-Private School Voucher Aid Reduction	31,801	27,445	-4,356
State General Aid	10,465,156	11,430,400	965,244
State (Tax Exempt) Computer Aid	1,114,355	1,050,734	-63,621
Per Pupil Categorical Aid	1,671,750	1,679,500	7,750
Total Tax Levy	66,000,321	65,426,013	-574,308
-General Fund 10 Levy	58,562,254	57,987,946	-574,308
-Debt Service Fund 38 Levy	143,356	143,356	0
-Debt Service Fund 39 Levy	6,270,476	6,270,476	0
-Capital Projects Fund 41 Levy	950,000	950,000	0
-Community Service Fund 80 Levy	74,235	74,235	0
Equalized Valuation (TID Out)	5,928,643,218	6,157,479,991	228,836,773
Equalized Valuation (TID Out)%	2.00%	5.94%	3.94%
Mill Rate (per Thousand of Value)	11.13	10.63	-0.50
Operational Revenue Budget (Fd 10 & 27)	82,643,763	82,899,195	255,432
Operational Expense Budget (Fd 10 & 27)	82,643,763	83,247,444	603,681

The adopted budget shows a decrease in fund balance of \$348,249. The decrease in fund balance is a result of the follow carryover balances.

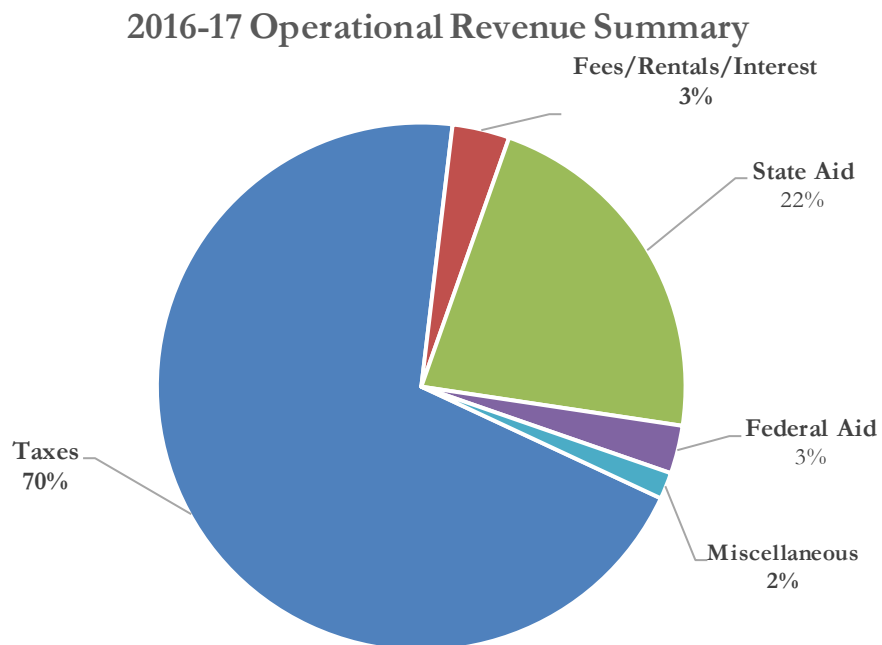
- a. Site/Departmental Carryover Budgets (\$134,249) – Sites are allowed to carryover a percentage of their site budgets into the following year. These amounts are calculated after the audit and added to the budget prior to adoption.
- b. Park Bathroom & Library Remodel (\$214,000) – These projects were initially budgeted in the 2015-16 fiscal year. Not all of the work was completed prior to June 30<sup>th</sup>, so the remaining expenditures were paid in 2016-17.

## Operational Revenues

When looking at the breakdown of the 2016-17 operational revenue budget, the district's reliance on the property tax for funding is very evident. Although the District is receiving more state aid than in the 2015-16 fiscal year, the amount is significantly less than the amount the District generates from tax levy.

### 2016-17 Operational Revenue Summary

Revenue Source	2015-16 Adopted Budget	2016-17 Adopted Budget	Difference	% Change
Taxes	60,181,972	57,987,946	-2,194,026	-3.65%
Fees/Rentals/Interests	3,306,953	2,900,217	-406,736	-12.30%
State Aid	12,959,132	18,217,634	5,258,502	40.58%
Federal Aid	2,405,957	2,441,750	35,793	1.49%
Miscellaneous	1,168,499	1,351,648	183,149	15.67%
<b>Total</b>	<b>80,022,513</b>	<b>82,899,195</b>	<b>2,876,682</b>	<b>3.59%</b>



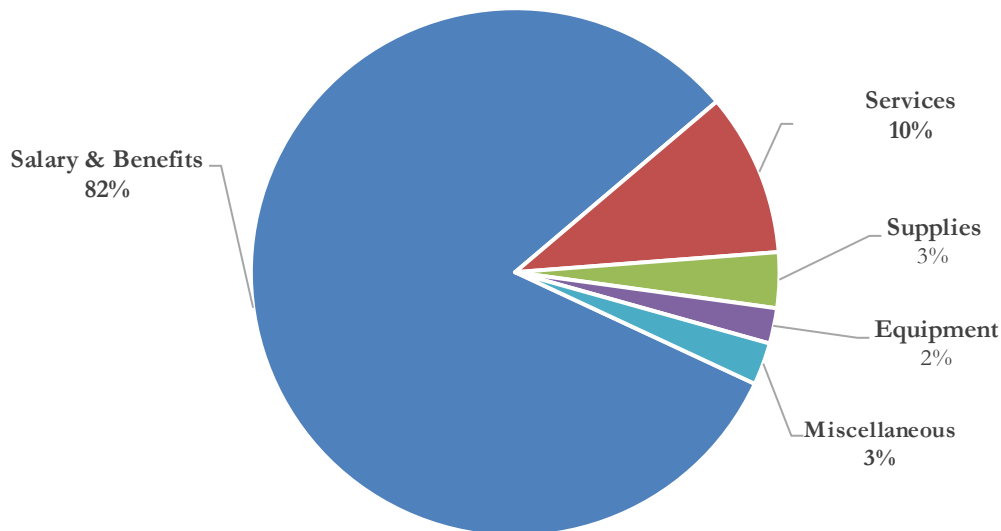
## Operational Expenditures

When looking at the breakdown of the 2016-17 operational expenditure budget, the majority of the budget consists of salary and benefit expense. Services make up the next highest percentage of the budget. Examples of service expenses include the cost of substitutes and open enrollment.

### 2016-17 Operational Expenditure Summary

Expenditure	2015-16 Adopted Budget	2016-17 Adopted Budget	Difference	% Change
Salary & Benefits	64,831,015	68,148,160	3,317,145	5.12%
Services	8,550,231	8,299,117	-251,114	-2.94%
Supplies	2,935,647	2,832,681	-102,966	-3.51%
Equipment	1,732,224	1,805,330	73,106	4.22%
Miscellaneous	2,168,420	2,162,156	-6,264	-0.29%
<b>Total</b>	<b>80,217,537</b>	<b>83,247,444</b>	<b>3,029,907</b>	<b>3.78%</b>

### 2016-17 Operational Expenditure Summary



## Tax/Mill Rate Information

### Tax Levy

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund operations, outstanding debt, capital projects, and community service.

#### Tax Levy History

	2016 Levy	% Change From Prior Year	2015 Levy	% Change From Prior Year	2014 Levy	% Change From Prior Year
Operations	57,987,946	-3.62%	60,166,972	5.28%	57,151,511	7.38%
Long Term Debt	6,413,832	-0.14%	6,422,681	-3.70%	6,669,142	0.81%
Capital Projects	950,000	2.70%	925,000	2.78%	900,000	2.86%
Community Service	74,235	15.68%	64,173	-81.04%	338,393	-9.37%
	65,426,013	-3.19%	67,578,826	3.87%	65,059,046	6.50%

### Equalized Property Valuation by Municipality

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized or "fair market."

#### Equalized Property Valuation by Municipality

	October 2016	% Change From Prior Year	October 2015	% Change From Prior Year	October 2014	% Change From Prior Year
City of Middleton	2,712,062,918	10.00%	2,465,492,893	2.00%	2,417,103,650	0.90%
Town of Berry	90,094,992	7.39%	83,891,570	2.76%	81,640,716	-0.35%
Town of Cross Plains	105,113,218	3.46%	101,600,784	-2.20%	103,885,329	1.20%
Town of Middleton	1,159,867,155	1.90%	1,138,237,544	5.99%	1,073,937,288	6.89%
Town of Springfield	312,093,319	7.36%	290,698,131	0.38%	289,601,141	2.32%
Town of Westport	198,653,824	1.94%	194,867,175	3.20%	188,831,180	-4.38%
Village of Cross Plains	341,017,100	1.50%	335,977,600	-0.36%	337,208,000	3.81%
City of Madison	1,238,577,465	3.07%	1,201,629,615	3.55%	1,160,434,265	5.02%
	6,157,479,991	5.94%	5,812,395,312	2.83%	5,652,641,569	2.87%

### Mill Rate

To calculate the District tax (mill) rate, the District uses the tax levy certified (approved) by the Board of Education in October and divides that amount by the total equalized value of the school district. The tax (mill) rate is defined as the rate that one dollar per thousand dollars of equalized valuation will raise in

property taxes. For example, one mill on an \$85,000 property would yield \$85. Twenty mills would yield \$20.00 x 85 or \$1,700.

Municipalities utilize assessed property value versus equalized property value in determining the tax (mill) rate for the individual property owner. The municipality will recalculate the tax rate on an assessed value basis. The school tax rate will vary in each of the District’s eight municipalities based on each municipality’s assessment ratio (level of total assessed valuation compared to total equalized or “fair market” valuation).

### Mill Rate Calculation

Year	Equalized Valuation	% Change	Tax Levy	% Change	Mill Rate	% Change
2012-13	5,414,061,492		59,078,289		10.91	
2013-14	5,495,104,745	1.50%	61,087,793	3.40%	11.12	1.92%
2014-15	5,652,641,569	2.87%	65,059,046	6.50%	11.51	3.51%
2015-16	5,812,395,312	2.83%	67,578,826	3.87%	11.63	1.04%
2016-17	6,157,479,991	5.94%	65,426,013	-3.19%	10.63	-8.60%

### Tax Levy Comparison

The following table provides a comparison of the tax impact on various residential property values between 2015-16 and 2016-17. Taxpayers should note that the specific impact of the school tax levy will vary in each of the District’s eight municipalities depending upon each municipality’s percentage of overall property value and change in value from the prior year.

### Tax Levy Comparison by Residential Property Value

	\$200,000 Residential Property		\$300,000 Residential Property		\$400,000 Residential Property	
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17
Mill Rate	\$11.63	\$10.63	\$11.63	\$10.63	\$11.63	\$10.63
Tax Impact	\$2,326.00	\$2,126.00	\$3,489.00	\$3,189.00	\$4,652.00	\$4,252.00
Difference		-\$200.00		-\$300.00		-\$400.00

# 2016-17 Preliminary to Adopted Budget Amendment

## PUBLIC NOTICE

Pursuant to State Statute 65.90 (5)(a)

Notice is hereby given that the Middleton-Cross Plains Area School District Board of Education, at a regularly scheduled Board Meeting held at the District Administrative Center, 7106 South Avenue, Middleton, Wisconsin beginning at 7:00 PM on October 24, 2016, amended the 2016-17 preliminary budget as follows.

GENERAL FUND (FUND 10)	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
TOTAL ENDING FUND BALANCE (930 000)	\$18,567,924	\$18,219,676
REVENUES & OTHER FINANCING SOURCES		
210 Taxes	58,578,254	58,003,946
240 Pymt for Services	111,500	146,500
280 Interest Income	20,000	40,000
290 Other Revenue - Local Sources	1,001,200	1,093,467
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN		
310 Transit of Aid	33,973	0
340 Payment for Services	1,573,000	1,247,000
INTERMEDIATE SOURCES		
STATE SOURCES		
610 State Aid - Categorical	2,166,750	510,000
620 State Aid - General	10,465,156	11,430,400
690 Other Revenue - State	1,114,355	2,730,234
FEDERAL SOURCES		
713 Federal Vocational Aid	0	33,973
780 Revenue Department of Health	25,000	60,000
OTHER FINANCING SOURCES		
860 Compensation - Fixed Assets	60,000	40,000
OTHER REVENUES		
970 Refund of Disbursements	170,000	180,000
990 Miscellaneous	6,000	8,000
TOTAL REVENUES & OTHER FINANCING SOURCES	\$77,965,820	\$78,164,152



GENERAL FUND (FUND 10) cont...	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
<b>EXPENDITURES &amp; OTHER FINANCING SOURCES</b>		
<b>INSTRUCTION</b>		
110 000 Undifferentiated Curriculum	\$19,417,318	\$20,037,672
120 000 Regular Curriculum	12,795,980	12,794,650
130 000 Vocational Curriculum	2,004,535	1,977,300
140 000 Physical Curriculum	2,563,441	2,583,239
160 000 Co-Curricular Activities	1,054,393	1,054,393
170 000 Special Needs Curriculum	495,374	508,333
<b>SUPPORT SERVICES</b>		
210 000 Pupil Services	2,827,729	2,964,736
220 000 Instructional Staff Services	4,499,689	4,519,589
230 000 General Administration	590,314	580,566
240 000 School Building Administration	3,571,869	3,565,236
250 000 Business Administration	10,012,579	9,861,128
260 000 Central Services	2,607,080	2,621,824
270 000 Insurance & Judgements	641,700	626,907
280 000 Debt Services	1,036,960	1,048,753
290 000 Other Support Services	1,647,728	1,585,728
<b>NON-PROGRAM TRANSACTIONS</b>		
410 000 Interfund Operating Transfers	10,117,789	10,052,402
430 000 General Tuition Payments	2,061,342	2,109,945
490 000 Other Non-Program Transactions	20,000	20,000
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$77,965,820</b>	<b>\$78,512,401</b>

SPECIAL PROJECTS FUND (FUND 20)	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$14,788,792</b>	<b>\$14,777,505</b>
100 000 Instruction	\$10,925,304	\$10,936,320
200 000 Support Services	3,364,488	3,342,185
400 000 Non-Program Transactions	499,000	499,000
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$14,788,792</b>	<b>\$14,777,505</b>

CAPITAL PROJECTS FUND (FUND 40)	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
900 000 Ending Fund Balance	664,798	641,335
TOTAL REVENUES & OTHER FINANCING SOURCES	\$950,100	\$950,100
200 000 Support Services	962,000	985,463
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$962,000	\$985,463

AGENCY FUND (FUND 60)	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
700 000 Assets	\$0	\$158,450
800 000 Liabilities & Equity	\$0	\$158,450

FUND	2016-17 PRELIMINARY BUDGET	2016-17 OCTOBER ADOPTED
General Fund 10	\$58,562,254	\$57,987,946
Debt Service Fund 38	143,356	143,356
Debt Service Fund 39	6,270,476	6,270,476
Capital Projects Fund 41	950,000	950,000
Community Service Fund 80	74,235	74,235
TOTAL SCHOOL LEVY	\$66,000,321	\$65,426,013

The District is not required to report revenues and expenditures for the Agency (60) fund. The following student organizations have created a budget and the net effect is reflected in the reported asset and liability numbers.

- Glacier Creek
  - Student Council
  - Builders Club
  
- Kromrey
  - Student Council
  
- Middleton High School
  - Art Club
  - Debate Club
  - DECA
  - FBLA
  - Model UN
  - Productions Club
  - Anime Club
  - Math Club
  - Photo Club
  - Science Club
  - Ecology Club
  - Book Club
  - Yearbook
  - FCCLA
  - Fashion Club (New 16-17)
  - Ultimate Frisbee Club
  - Drama Club
  - Engineering Club
  - Sage Club
  - HOSA
  - Youth Leadership/Key Club
  - Youth Leadership/Key Club Admin
  - Leadership Council
  - Band
  - Orchestra
  - Class of 2017
  - Class of 2018
  - Class of 2019