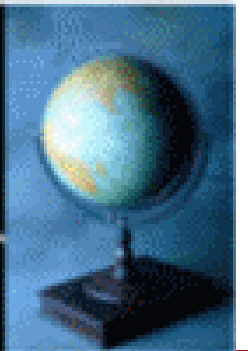
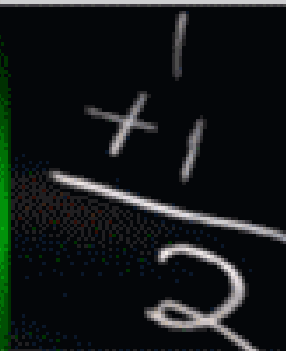
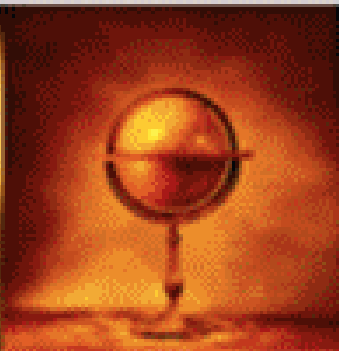




# Middleton- Cross Plains Area School District

★ Inspire ★ Challenge ★ Empower





**Inspire ★ Challenge ★ Empower**

2013-14 Budget Hearing



# Budget Hearing Agenda

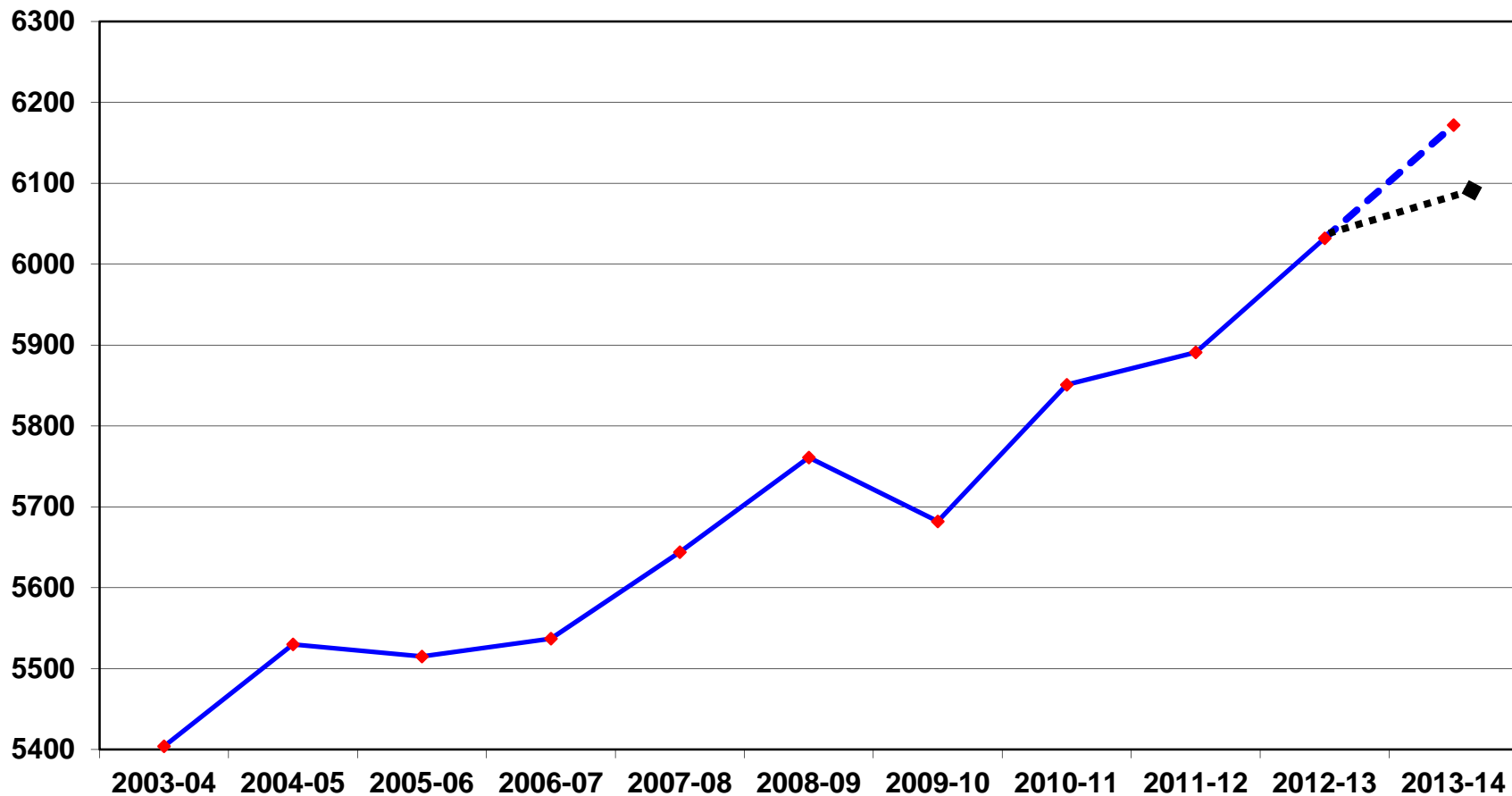
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- ❑ Overview of 2013-14 Preliminary Budget
- ❑ What will this mean for the school district tax payers?
- ❑ Questions regarding preliminary budget and tax levy?



# K-12 Student Enrollment

(District Residents - does not include open enrollment students)



..... Projected (for budget development purposes)

..... Unofficial Head Count (as of Sept 9, 2013) - includes 21<sup>st</sup> Century eSchool  
Does not include 4K enrollment



# 2013-14 Preliminary Budget Revenue Limit Overview

---

## **Student Enrollment (Membership):**

- 2013-14 Preliminary Budget based on a K-12 enrollment increase of 62
- Unofficial enrollment numbers (as of September 9<sup>th</sup>) reflect a 140 student increase in K-12 enrollment (Headcount) from 2012-13.

## **Per Student Adjustment:**

- Increase of \$75 per student for 2013-14 (0.7% increase)<sup>1</sup>
- 2012-13 per student amount was \$50 (0.5% increase)<sup>2</sup>

*<sup>1</sup>The District will also receive \$75 in per pupil adjustment aid from the state.*

*<sup>2</sup>In addition, the District received a one-time \$50 per pupil adjustment aid from the state.*



# 2013-14 Preliminary Budget Revenue Limit Overview

---

## Student Enrollment (Membership):

- 2013-14 Preliminary Budget based on a K-12 enrollment increase of 62
- Unofficial enrollment numbers (as of September 9<sup>th</sup>) reflect a 140 student increase in K-12 enrollment (Headcount) from 2012-13.

## Per Student Adjustment:

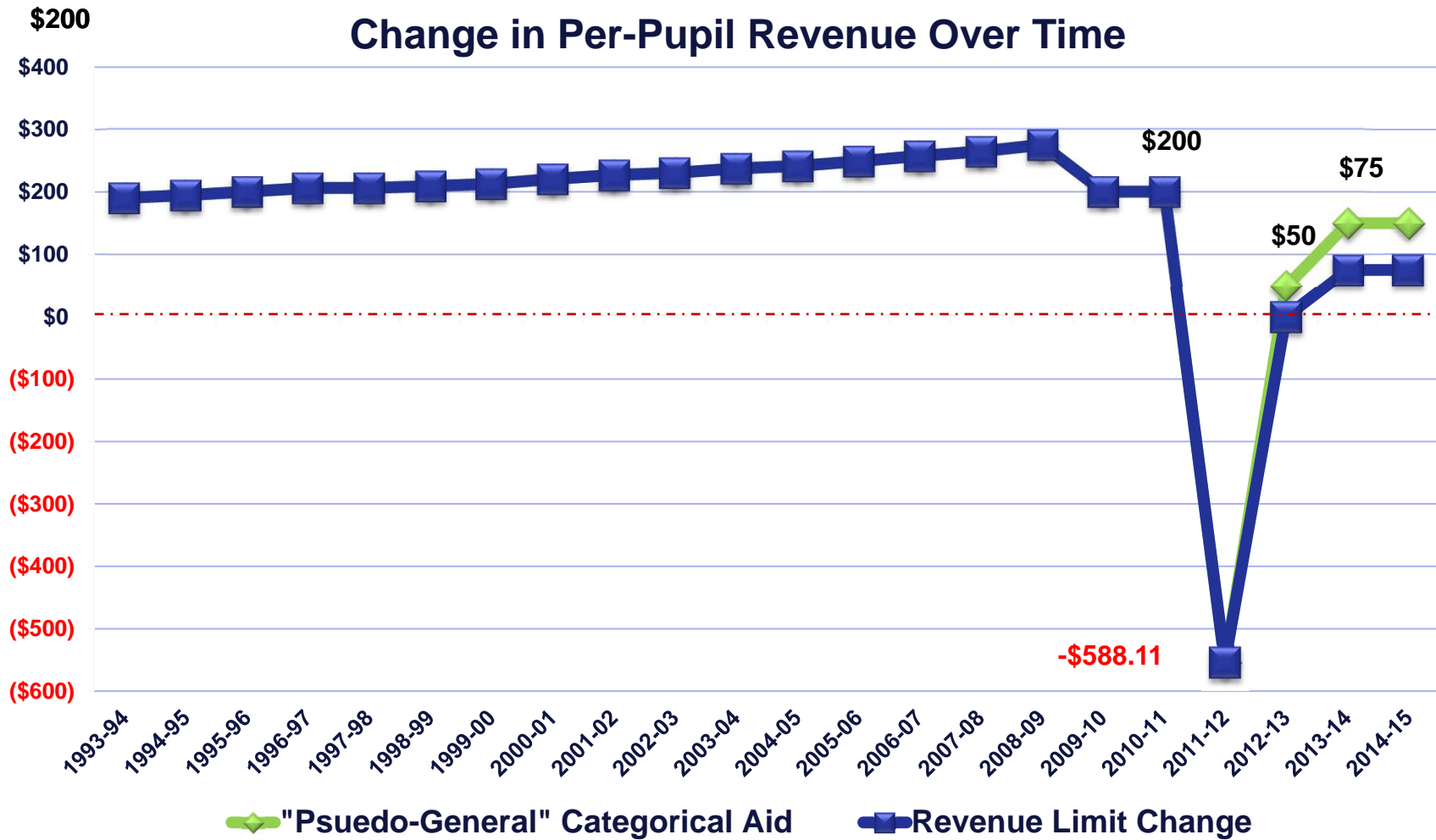
- Increase of \$75 per student for 2013-14<sup>1</sup>
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# Revenue Limits Have Been Cut...





# Revenue Limit History

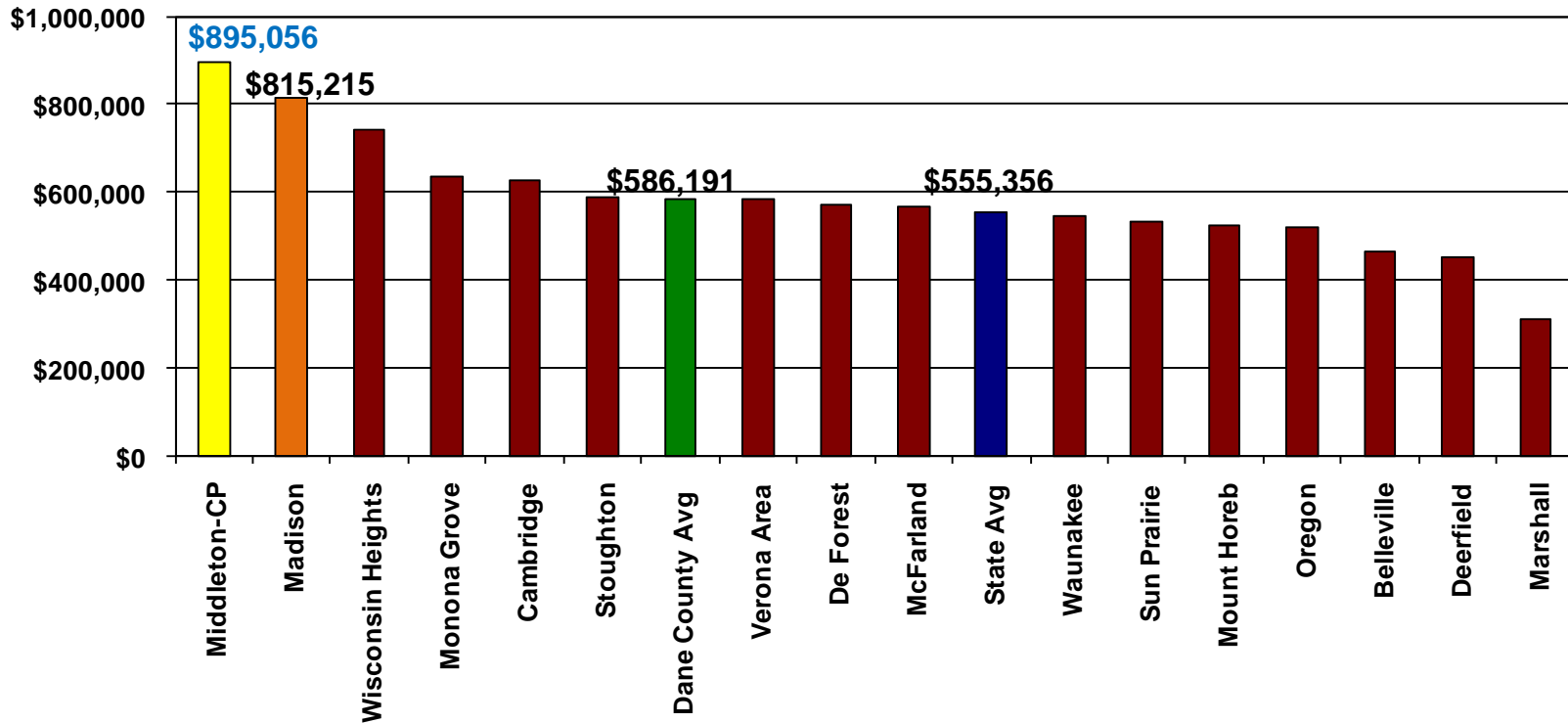
Year	Total Revenue Limit Authority	% Change
2007-08	\$56,529,381	-
2008-09	\$59,122,158	4.59%
2009-10	\$60,922,695	3.05%
2010-11	\$63,039,792	3.48%
2011-12	\$60,699,928	-3.71%
2012-13	\$63,128,295	4.00%
<b>2013-14</b>	<b>\$65,308,609</b>	<b>3.45%<sup>1</sup></b>

<sup>1</sup> Estimated





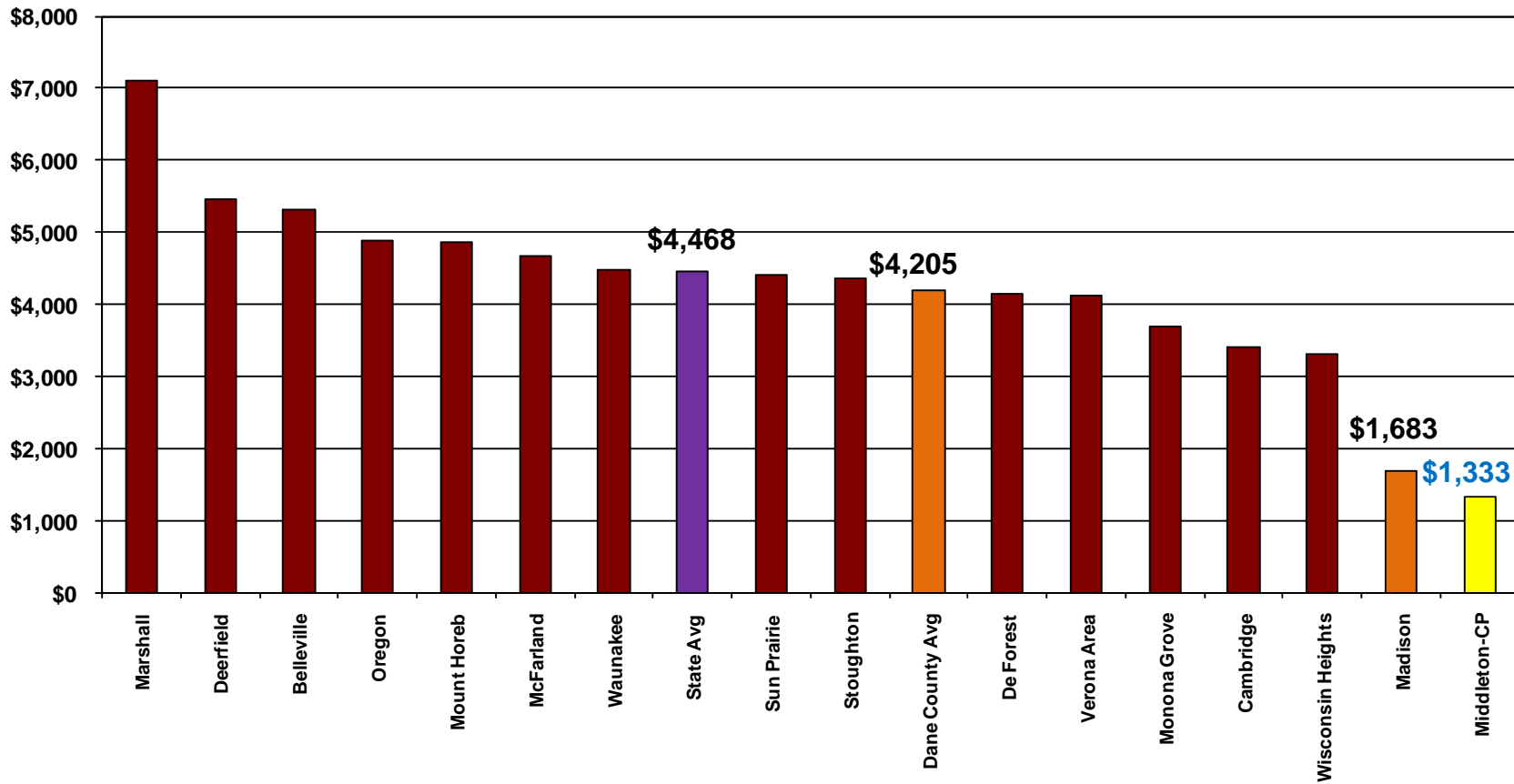
# Property Value Per Student Dane County School Districts (2012-13 Fiscal Year Data)



Source: Wisconsin Department of Public Instruction Data Warehouse



# Equalization Aid Per Student Dane County School Districts (2011-12 Fiscal Year Data)

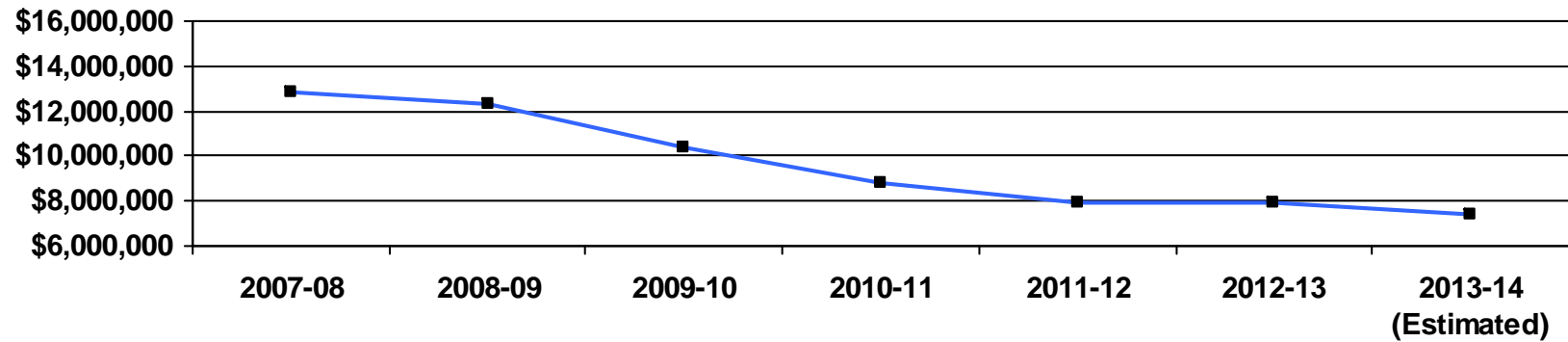


Source: Wisconsin Department of Public Instruction Data Warehouse

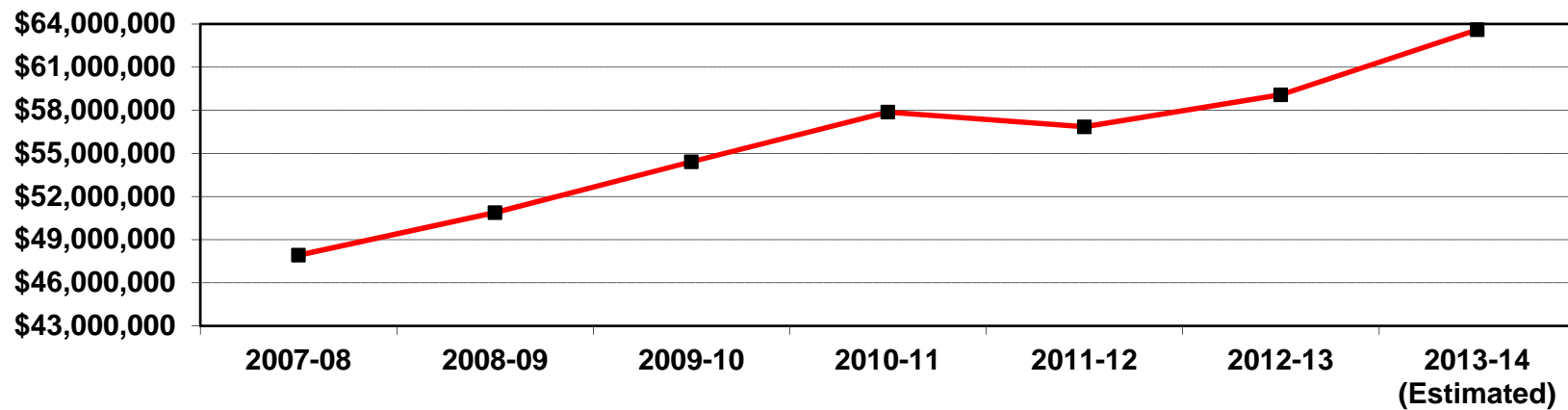


# State General Aid History 2006-07 through 2013-14

### State General Aid

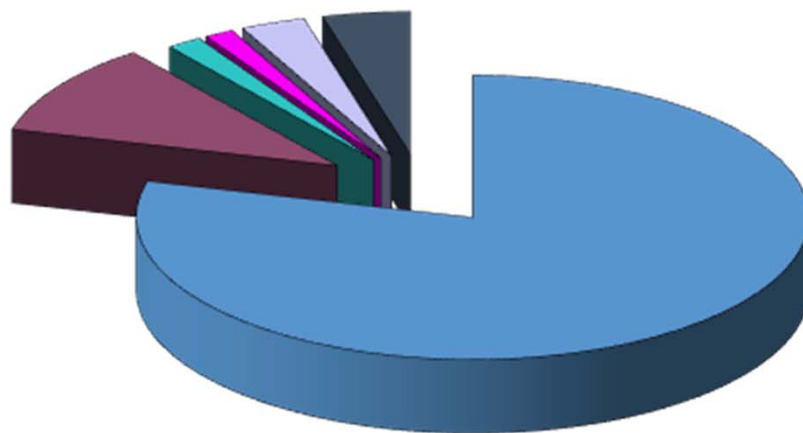


### Property Tax Levy





# 2013-14 Revenue Budget (not including interfund transfers)



- **Property Taxes 79.1%**
- **State General Aid 10.5%**
- **Other Revenue Sources 1.7%**
- **Federal Aid 1.4%**
- **Other State Aid 3.1%**
- **Other Local (Non-Property Tax) Revenue 4.2%**



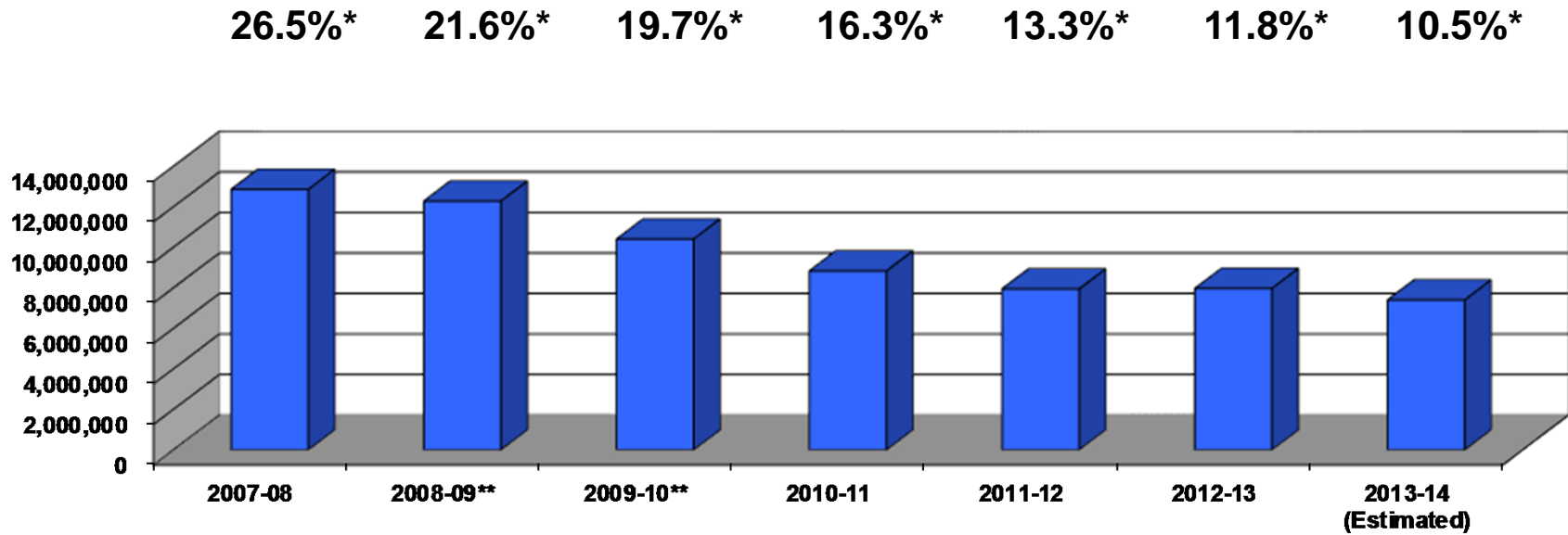
## 2013-14 Revenue Budget Highlights (Funds 10 & 27)

---

- 7% Estimated Reduction in State General Aid (\$567,000)
- Federal Aid decrease (\$583,000)
- State Per Pupil Adjustment Aid increase (\$165,000)
- Open Enrollment Tuition increase (\$230,000)
- Capital Leases (\$271,000)



# State General Aid History 2007-08 through 2013-14



\* State General Aid as a percentage of General Fund revenues

\*\* Includes Federal Stabilization Fund Aid

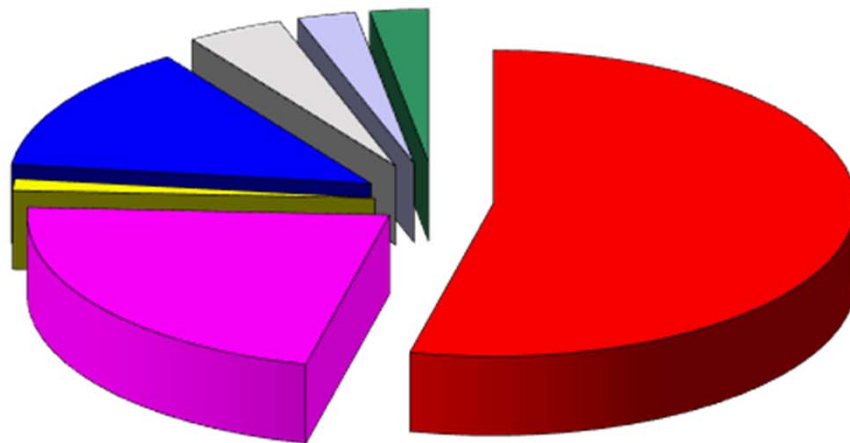


## 2013-14 Revenue Budget Highlights (Funds 10 & 27)

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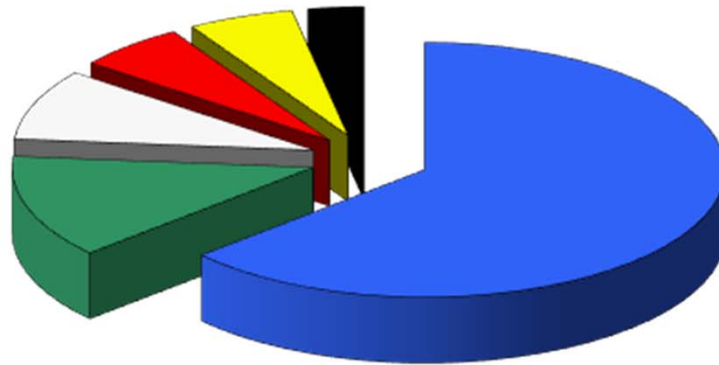
# 2013-14 Expenditure Budget (not including interfund transfers)



- Salaries 53.7%
- Fringe Benefits 22.1%
- Debt Retirement 1.2%
- Purchased Services 13.5%
- Non-Capital Objects 4.3%
- Capital Objects 2.6%
- Other Objects 2.6%



# 2013-14 School Year Staffing



■ Teachers 63.3%

■ Para Educators 13.1%

□ Other Employees 9.0%

■ Admin Support/Clerical 5.9%

■ Custodians/Maintenance 5.7%

■ Administrators 3.0%



## 2013-14 Staffing Changes

---

### 2012-13

- **Support Staff 281.45**
- **Certified Staff 542.36**

Total FTE's: 823.81

### 2013-14<sup>1</sup>

- **Support Staff 280.70**
- **Certified Staff 553.63**

Total FTE's: 834.33

**Change + 10.52**

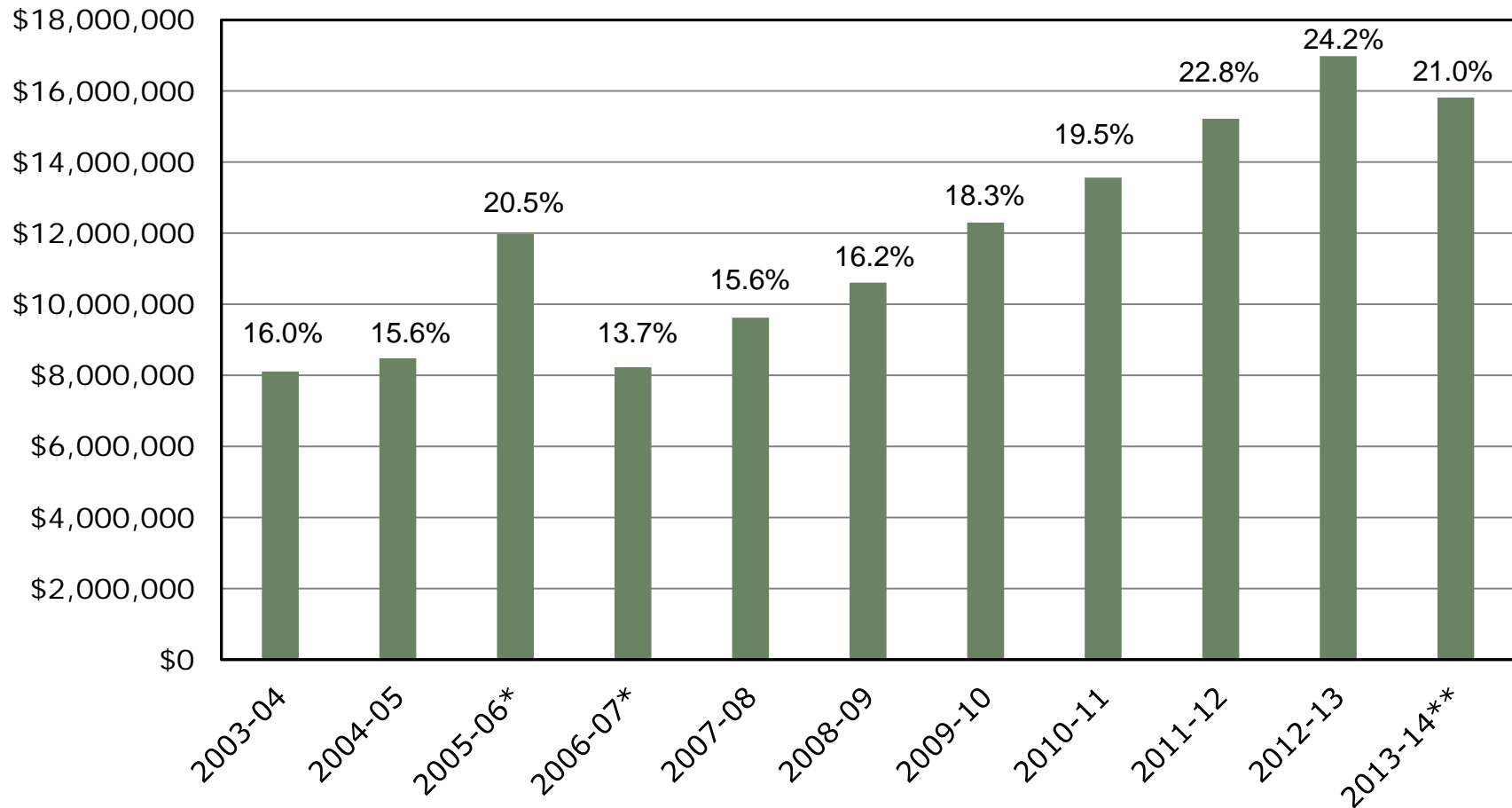
<sup>1</sup>As of September 5, 2013 (does not include 4K transportation).

NOTE: Positions expressed in full-time equivalent (FTE) units.



# Fund Balance History

(At End of Fiscal Year - June 30<sup>th</sup>)

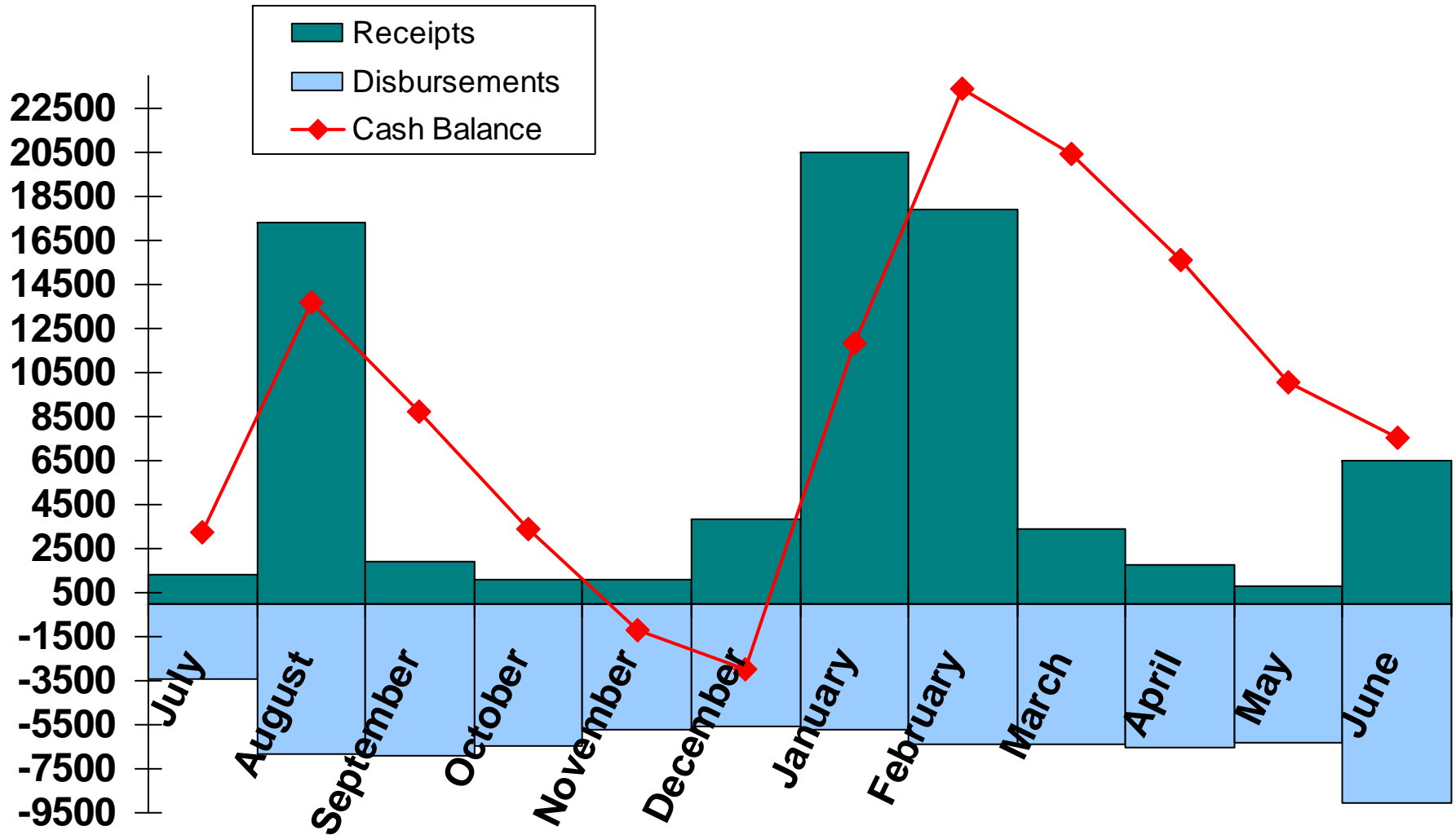


NOTE: Percentage figures reflect the level of fund balance as a % of operational expenditures.

\* 2005-06 includes proceeds from sale of Highland Way property. 2006-07 includes purchase of Pope Farm property.

\*\*Estimated. Reflects reduction in fund balance for the Sunset Ridge addition.

# End of Month – Cash Flow (in thousands of dollars)





## 2013-14 Preliminary Budget Tax Levy

---

<b><u>FUND</u></b>	<b><u>2012-13</u></b>	<b><u>2013-14</u></b>	<b><u>Change</u></b>
General Fund	\$ 53,083,227	\$55,737,841	+ 5.00%
Debt Service (Fund 38)	400,000	399,000	- 0.25%
Debt Service (Fund 39)	4,371,669	6,216,444	+ 42.20%
Capital Projects	850,000	875,000	+ 2.94%
Community Service	<u>373,393</u>	<u>373,393</u>	<u>0.00%</u>
<b>TOTAL:</b>	<b><u>\$59,078,289</u></b>	<b><u>\$63,601,678</u></b>	<b><u>+ 7.66%</u></b>



# Tax Levy & Mill Rate History

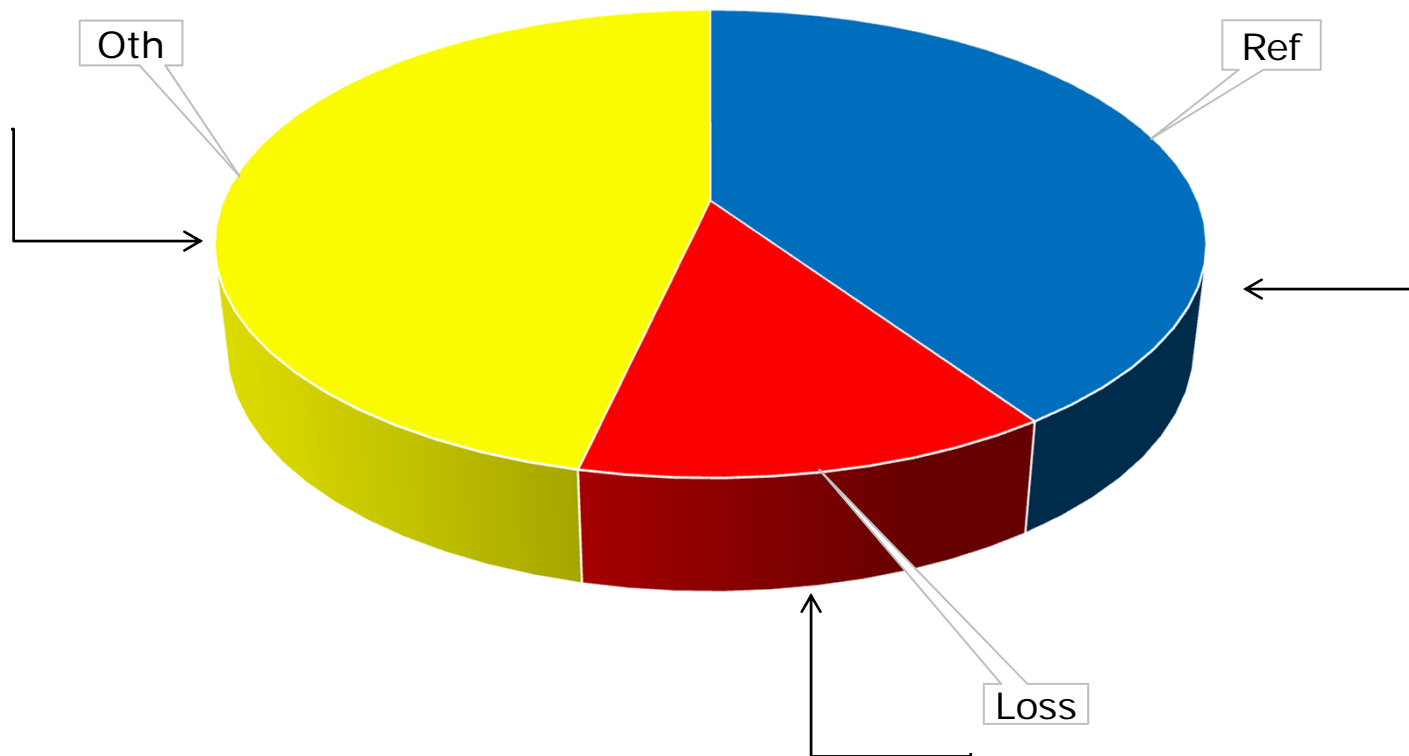
	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14*</u>
<b>TAX LEVY</b>	\$54.42M	\$57.87M	\$56.85M	\$59.08M	\$63.60M
<b>% Change</b>	<b>+6.95%</b>	<b>+6.35%</b>	<b>-1.22%</b>	<b>+3.92%</b>	<b>+7.66%</b>
<b>EQUALIZED VALUATION</b>	\$5.563M	\$5.390M	\$5.458M	\$5.414M	\$5.414M
<b>% Change</b>	<b>-2.49%</b>	<b>-3.12%</b>	<b>+1.27%</b>	<b>-0.82%</b>	<b>0.00%</b>
<b>MILL (TAX) RATE</b>	\$9.78	\$10.74	\$10.41	\$10.91	\$11.75
<b>% Change</b>	<b>+9.64%</b>	<b>+9.82%</b>	<b>-3.07</b>	<b>+4.8%</b>	<b>+7.70%</b>

\* *Estimated*



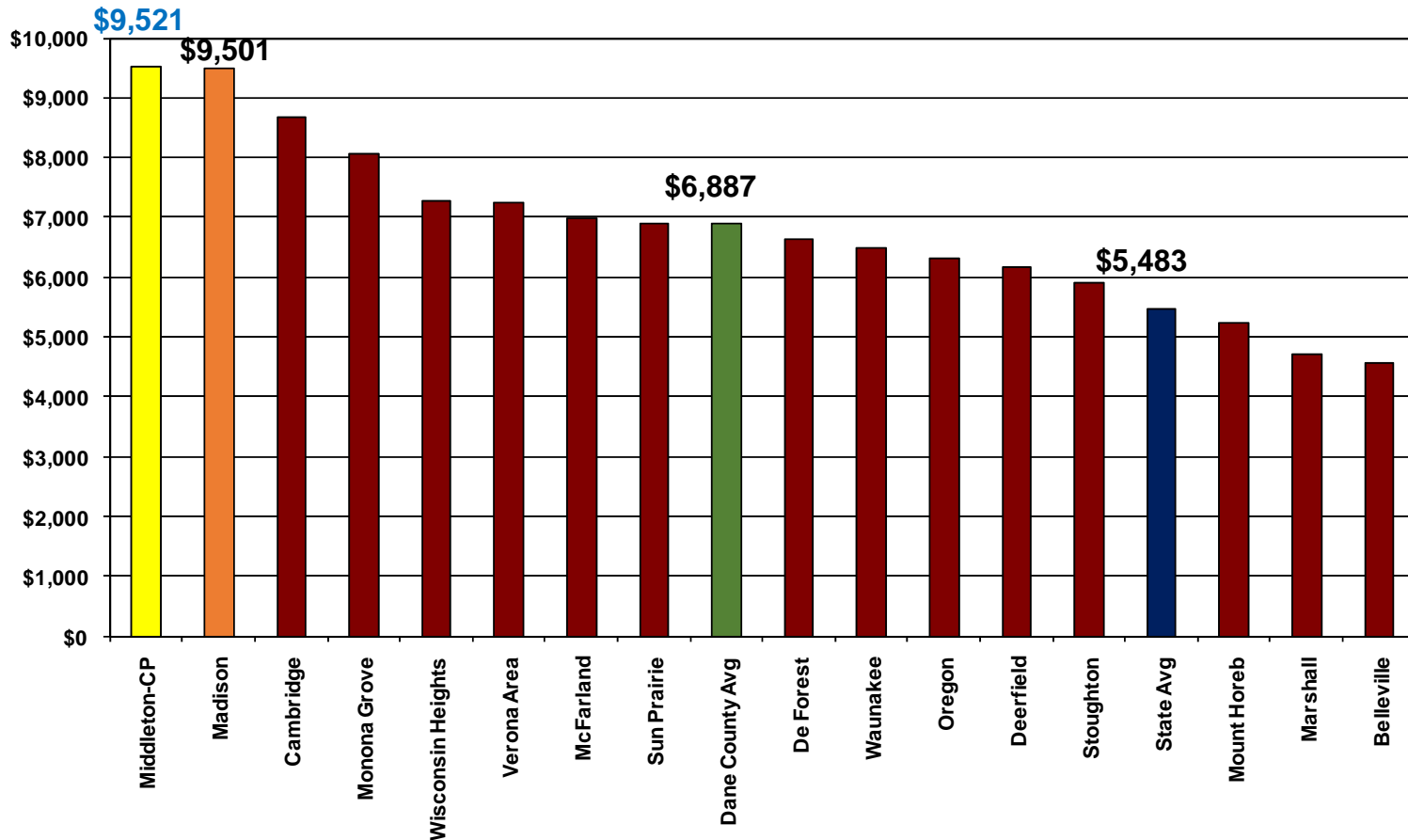
# 2013-14 Estimated Tax (Mill) Rate

Components of the Estimated **\$0.85** Tax (Mill) Rate Increase for 2013-14





# Property Tax Levy Per Student Dane County School Districts (2011-12 Fiscal Year Data)

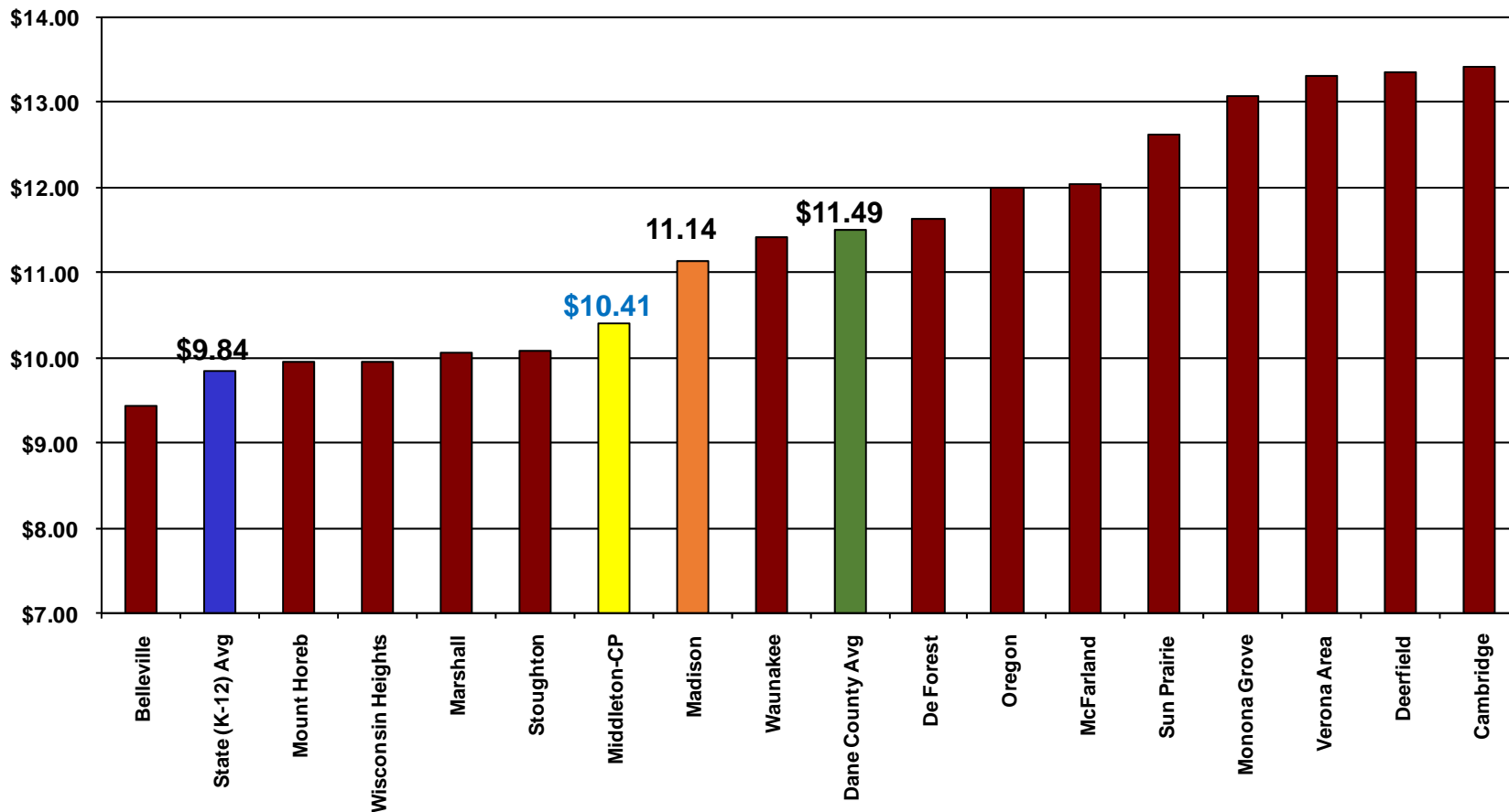


Source: Wisconsin Department of Public Instruction Data Warehouse





# Property Tax (Mill) Rates Dane County School Districts (2011-12 Fiscal Year Data)



Source: Wisconsin Department of Public Instruction Data Warehouse



## 2013-14 Preliminary Tax Levy - Estimated Average Impact

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<u>Property Value</u>	<u>2012-13 Tax</u>	<u>2013-14 Tax<sup>1</sup></u>	<u>Change<sup>1</sup></u>
\$200,000	\$ 2,182	\$ 2,350	\$ + 168
\$300,000	\$ 3,273	\$ 3,525	\$ + 252
\$450,000	\$ 4,910	\$ 5,288	\$ + 378

<sup>1</sup> Estimated school taxes. The 2013-14 estimated school taxes were calculated using a projected school tax (mill) rate of \$11.75 per \$1,000 of equalized (full market) property value.

Note: Specific impact of the school tax levy will vary in each of the District's eight municipalities depending on each municipality's percentage of overall property value and change in value from the prior year.



# Budget Challenges

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- Addressing the achievement/opportunity gap
- Providing competitive salaries/fringe benefits
- Maintaining current class size
- Addressing Instructional Needs
  - Technology / Innovation
  - Professional Development
  - Curriculum Adoption

# Budget Challenges

---

- Changing student demographics & needs
  - i.e. special education, at-risk, bilingual/ELL, health/medical, homeless, socio-economic
- Effectively managing budget constraints - coping with limited revenue growth and anticipated budget shortfalls into the near future
- Achieving an appropriate balance
  - providing a quality education
  - increasing programmatic expectations
  - our taxpayers ability / willingness to pay



# Effective (Fiscal) Resource Management & Strategies

---

- ❑ Managing health insurance costs
- ❑ Energy conservation
- ❑ Proactive risk management
- ❑ Investing in cost-saving technology
- ❑ Achieving the highest possible (Aaa) bond rating from Moody's
- ❑ Intergovernmental cooperation
- ❑ Debt management
- ❑ District Instructional Materials Procurement Efficiencies



**Inspire ★ Challenge ★ Empower**

Questions



**Inspire ★ Challenge ★ Empower**

2013-14 Annual Meeting



# Agenda

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- Call to Order and Introductions
- Election of Chairperson
- Reading of Minutes, 9/17/2012 Annual Meeting
- Old Business
- New Business - Resolutions
- Other New Business
- Adjournment





## Resolution A

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□ **RESOLUTION A** - Resolution to Levy a Tax for Adding to Capital Fund

BE IT RESOLVED: That there be levied for the 2013-14 fiscal year a tax in the amount of \$875,000 upon all taxable property in the Middleton-Cross Plains Area School District to be deposited into the segregated capital fund created at the 1993 Annual Meeting.



## Resolution B

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### ▣ **RESOLUTION B** - Adoption of Tax Levy

BE IT RESOLVED: That there be levied a tax in the amount of \$63,601,678 upon all taxable property in the Middleton-Cross Plains Area School District with the purpose of paying employee salaries and meeting other necessary expenses to operate and maintain the district schools and to finance the debt service and capital outlay of the said district on the basis of the approved budget for the 2013-14 fiscal year.



## Resolution C

□ **RESOLUTION C** - Adoption of School Board Salaries for 2013-14

BE IT RESOLVED: That the salaries of the school board members for the 2013-14 school year be established as follows:

President . . . . .	\$ 3,000
Other Members . . . . .	\$ 2,400

*NOTE: These salaries remain the same as approved at the 1998 Annual Meeting.*

## Resolution D

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- **RESOLUTION D** - Authorization for Sale of Surplus Property (equipment/materials)

BE IT RESOLVED: That the Board of Education be authorized to sell used and/or surplus school equipment, furniture, or supplies no longer needed for school purposes.