

**BOARD OF EDUCATION  
MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT  
DISTRICT ADMINISTRATIVE CENTER  
7106 South Avenue, Middleton, WI 53562**

**NOTICE OF FINANCE COMMITTEE MEETING  
Monday, July 18, 2011 - 6:00 p.m.**

**AGENDA**

1. Call Meeting to Order at 6:00 p.m.
2. Approve Minutes from June 10, 2011 Finance Committee Meeting
3. Review City of Middleton TID #3 (Tax Incremental District) Amendment #7
4. Review Proposed 2011-12 Preliminary Budget
5. Discuss 2011-12 Finance Committee Goals
6. Schedule 2011-12 Finance Committee Meeting Dates
7. Potential Creation of Newspaper Article Regarding the New Collective Bargaining Agreement and it's Impact on the Budget
8. Update on Funding for Turf Replacement at MHS Stadium
9. Other
10. Future Agenda Items
  - a. Comprehensive Annual Financial Report (CAFR)
  - b. Other (to be determined)
11. Adjourn

**Future Finance Committee Meeting dates:**  
August 8 or 22, 2011

MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT  
Board of Education Finance Committee Meeting  
Minutes of July 18, 2011

**1. Call to Order**

The meeting of the Middleton-Cross Plains Area School District Board of Education Finance Committee was called to order at 6:25 p.m. by Board Treasurer Bob Green.

Present: Bob Green, Ellen Lindgren, Annette Ashley, Leeanne Hallquist, Don Johnson and Tom Wohlleber

2. **Approve Minutes of June 10, 2011 Finance Committee Meeting** - The minutes from the June 10<sup>th</sup> Finance Committee meeting were approved.
3. **Review City of Middleton TID #3 (Tax Incremental District) Amendment #7** - Tom Wohlleber reviewed the proposed amendment to the City of Middleton TID #3 in preparation for the Joint Review Board Meeting and public hearing on Tuesday, July 26.
4. **Review Proposed 2011-12 Preliminary Budget** - Tom Wohlleber reviewed the proposed 2011-12 preliminary budget and changes that have been incorporated following review of the draft budget with the Finance Committee and Board on June 13<sup>th</sup>.
5. **Discuss 2011-12 Finance Committee Goals** - The committee reviewed and discussed possible goals for the Finance Committee for 2011-12. The goals will be finalized at the next committee meeting.
6. **Schedule 2011-12 Finance Committee Meeting Dates** - The committee will plan to meet prior to the second Board meeting of each month unless there is a conflict or need for additional meeting. The tentative meeting dates are: August 22, September 12 (Annual Meeting preparation), September 26, October 24, November 28, December 12, January 23, February 27, March 19, April 23, May 21 and June 25.
7. **Potential Creation of Newspaper Article Regarding the New Collective Bargaining Agreement and it's Impact on the Budget** - Bob Green volunteered to draft a news article to describe the impact of the new collective bargaining agreement on the district's budget.
8. **Update on Funding for Turf Replacement at MHS Stadium and Indoor Concessions Project** - Tom Wohlleber reviewed estimated year-end balances for Turf Replacement (Fund 83) and Stadium Gift Fund, why these funds were originally set-up, and what is being deposited in these funds. The committee will discuss the purpose/use of these funds at the next committee meeting. Tom Wohlleber also updated the committee on the bids received for the proposed MHS indoor concessions project. He will review the bid results with Athletic/Activities Director Bob Joers and Booster Club representatives shortly.
9. **Other**
10. **Future Agenda Items**
  - a. Turf Replacement/Stadium Funds
  - b. Comprehensive Annual Financial Report (CAFR)
  - c. Other
11. **Adjourn**: The meeting was adjourned at 6:59 p.m.

Bob Green, Board Treasurer